

CHEMISTRY THAT MATTERS™



# TOWARD A CIRCULAR FUTURE

EXECUTIVE SUMMARY 2019



# OVERVIEW

## THIS IS SABIC

<p><b>33,000+</b> employees including 1,270 scientists</p>	<p><b>50</b> countries of operation with Global Headquarters in Saudi Arabia</p>	<p><b>5</b> key geographies with innovation hubs in the Middle East, the United States, Europe, Southeast Asia, and Northeast Asia</p>	<p><b>12,540</b> patent portfolio filings</p>
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## SUSTAINABILITY IN OUR VALUE CHAIN

<p><b>UPSTREAM</b></p> <p>Lower-carbon or renewable feedstocks</p>	<p><b>OPERATIONS</b></p> <p>Resource efficiency and energy-reduction projects; operational excellence</p>	<p><b>CUSTOMERS</b></p> <p>Materials that enable lower energy for processing</p>	<p><b>USE PHASE</b></p> <p>Energy savings or reduced material to meet consumer needs</p>	<p><b>END OF LIFE</b></p> <p>Chemistry to enable recycling; developing technology to promote circular economy</p>
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## OUR LEADERSHIP



**DR. ABDULAZIZ SALEH ALJARBOU**  
Chairman

Sustainability is needed more than ever in companies, governments, and the not-for-profit sector... at SABIC, sustainability guides growth and aids alignment with mega-trends in society, the environment, and the economy.



**YOUSSEF ABDULLAH AL-BENYAN**  
Vice Chairman and Chief Executive Officer

Changing customer needs, heightened activism, shifting regulations, and developments in energy markets – to name a few global trends – increased sustainability opportunities and risks in most of our operating areas.

# STRATEGY



**DR BOB MAUGHON**  
Executive Vice President, Sustainability, Technology and Innovation, SABIC

Implementing the circular economy improves material efficiency by decreasing the quantity of material required to meet society's need – both internally and in the product value chain.

## CIRCULAR ECONOMY

On the circular economy, SABIC has embraced the ground-breaking TRUCIRCLE™ initiative. Its solutions encompass the company's circular materials and technologies, including certified circular polymers from the chemical recycling of mixed plastic waste, certified bio-based renewable polymers, mechanical recycled products, and design for recyclability. SABIC is determined to increase the amount of circular and certified products it processes in Europe to 200 kilotons by 2025.

## SPOTLIGHT: SDG ROADMAP

We chose, based on stakeholder input, the 10 goals that are most relevant to our business, aligned to our sustainability, and where we can make the greatest impact. We developed the Sustainability Development Goals Roadmap with our contribution to the goals and future opportunities, ensuring that they remain central to our business strategy.

## 17 GOALS TO TRANSFORM OUR WORLD



The SDGs provide us with a lens through which to translate global needs and ambitions into business solutions.

## OUR SUSTAINABLE DEVELOPMENT GOALS JOURNEY IN FOUR THEMES

<p><b>1. INNOVATIVE SOLUTION DESIGN</b></p> <p>Embed sustainability in product and process innovation</p>	<p><b>2. CLIMATE CHANGE</b></p> <p>Incorporate climate resilience across our operations</p>	<p><b>3. CIRCULAR ECONOMY</b></p> <p>Reduce resilience on the linear increase in resources demand for our economic growth</p>	<p><b>4. PARTNERING</b></p> <p>Foster the vital multi-stakeholder partnerships to advance the SDGs</p>
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# STRATEGY

## CONTINUED

**CURRENT AND FUTURE IMPACT**

**2 ZERO HUNGER**

**ZERO HUNGER**  
Food packaging; agri-nutrients; CSR focus area of water and sustainable agriculture.

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**6 CLEAN WATER AND SANITATION**

**CLEAN WATER AND SANITATION**  
Pipe solutions; water intensity target; CSR focus area of water and sustainable agriculture.

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**7 AFFORDABLE AND CLEAN ENERGY**

**AFFORDABLE AND CLEAN ENERGY**  
Energy intensity target; renewable feedstocks; clean energy solutions.

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**8 DECENT WORK AND ECONOMIC GROWTH**

**DECENT WORK AND ECONOMIC GROWTH**  
Saudi employment and innovation; sharing expertise; influencing national policy.

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**9 INDUSTRY, INNOVATION AND INFRASTRUCTURE**

**INDUSTRY, INNOVATION AND INFRASTRUCTURE**  
Research and development; sharing benefits with local businesses.

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**11 SUSTAINABLE CITIES AND COMMUNITIES**

**SUSTAINABLE CITIES AND COMMUNITIES**  
Sustainable solutions for electric vehicles and cities, including building insulation.

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**12 RESPONSIBLE CONSUMPTION AND PRODUCTION**

**RESPONSIBLE CONSUMPTION AND PRODUCTION**  
Natural resource optimization; circular economy opportunities; sustainable procurement.

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**13 CLIMATE ACTION**

**CLIMATE ACTION**  
Mitigation of climate change associated risk; leading role in Saudi Arabia.

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**14 LIFE BELOW WATER**

**LIFE BELOW WATER**  
Collaborating to help solve marine litter and ocean acidification.

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**17 PARTNERSHIPS FOR THE GOALS**

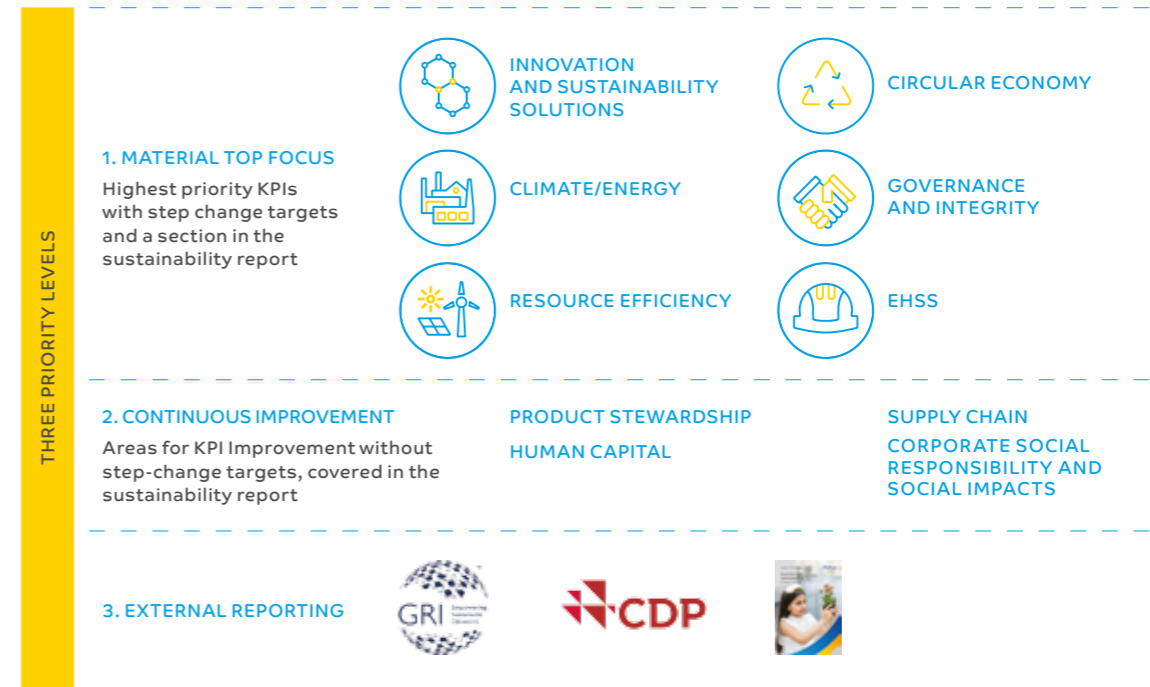
**PARTNERSHIPS FOR THE GOALS**  
Global partnerships for sustainable development

[https://www.sabic.com/assets/en/Images/Sustainable-Development-Goals-2019-Roadmap\\_tcm1010-21094.pdf](https://www.sabic.com/assets/en/Images/Sustainable-Development-Goals-2019-Roadmap_tcm1010-21094.pdf)

Over the last five years, we have completed over 170 initiatives with a total investment of more than US\$1.2 billion to meet these targets.

# MATERIALITY

## MATERIALITY CHANGES FOR 2019 SUSTAINABILITY REPORT



## STEP-CHANGE TARGETS

Dimensions	Units	Base year	Target year
<b>Resource efficiency</b>			
Energy intensity (GJ/t sales)	25% reduction	2010	2025
Material-loss intensity (t/t sales)	50% reduction	2010	2025
Absolute waste reduction	Lower as a percentage	2010	2025
Flaring	65% reduction	2010	2025
Water intensity (m <sup>3</sup> /t sales)	25% reduction	2010	2025
<b>Climate change</b>			
Greenhouse-gas intensity (tCO <sub>2</sub> e/t sales)	25% reduction	2010	2025
Renewable energy	4 GW installed capacity (12 GW by 2030)	2010	2025
<b>Circular economy</b>			
Sales of circular materials (kt)	200 kt circular	2019	2025
<b>EHSS/Product stewardship</b>			
Fatalities	Zero every year	2010	2025
<b>Governance &amp; integrity</b>			
Employee integrity	Annual improvement	2017	2026

# ETHICS, COMPLIANCE AND SUSTAINABILITY GOVERNANCE

SABIC has a long-established practice of establishing, maintaining, and enforcing standards of behavior. Company-wide policies, such as the Code of Ethics, are established by executive management and reviewed and approved by board committees.

## 2019 HIGHLIGHTS

- Awarded the prestigious "Compliance Leader Verification" by Ethisphere Institute.
- Hosted "Promoting integrity and Transparency for Growth" conference in Riyadh.
- Integrated SABIC's requirement of labor laws and rights of workers in "Supplier Lifecycle management system".
- The Corporate Sustainability Department was moved to the Technology & Innovation function helping to accelerate the development of sustainability products.

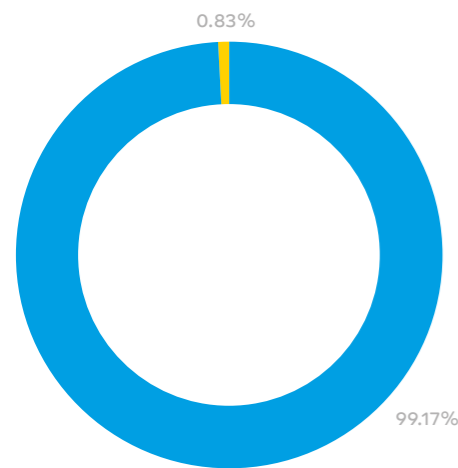
## COMPLIANCE INVESTIGATION DATA

As of December 31, 2019

	Compliance concerns raised	Incidents closed*	Violations found*
Saudi Basic Industries Corporation and its wholly owned affiliates	157	135	41

\* Assured by KPMG.

## COMPLIANCE TRAINING DATA AS OF DECEMBER 31, 2019\*



■ Completed (330,328) 99.17%  
 ■ Overdue (23,647) 0.83%

\* Assured by KPMG.

## SUSTAINABILITY GOVERNANCE



# INNOVATION AND SUSTAINABILITY SOLUTIONS

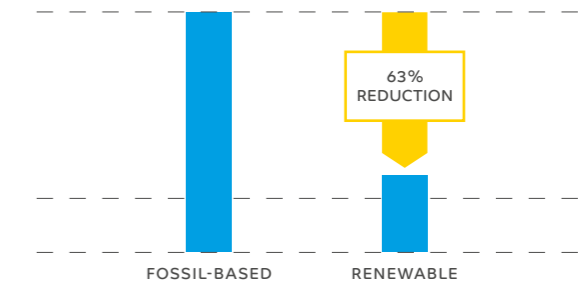
SABIC continually innovates for more sustainable products and operations – and seeks to pass these benefits on to customers. We advocate for the circular economy because closing the loop enables society to keep the many benefits of plastic while protecting the planet.

## 2019 HIGHLIGHTS

- Launching the TRUCIRCLE™ initiative, SABIC's solutions to accelerate the circular economy for plastics and to help manufactures reduce plastic waste.
- Unveiled a new LEXANTM polycarbonate based on certified renewable feedstock with 63 percent lower carbon footprint than conventional fossil resource based polycarbonate.
- Developed a new facility in Geleen, the Netherlands, that will increase the amount of pyrolysis oil we can generate from plastic waste, operational in 2021.
- Began construction of a ULTEM™ resin facility in Benoi, Singapore, operational in 2021.
- Earned the "Protect and Sustain Certification" from the International Fertilizer Association for SABIC and its affiliates, SAFCO and Sabtank.

## LEXANTM POLYCARBONATE CERTIFIED RENEWABLE FEEDSTOCK

CRADLE TO GATE (kgCO<sub>2</sub>/kg) POLYCARBONATE RESIN

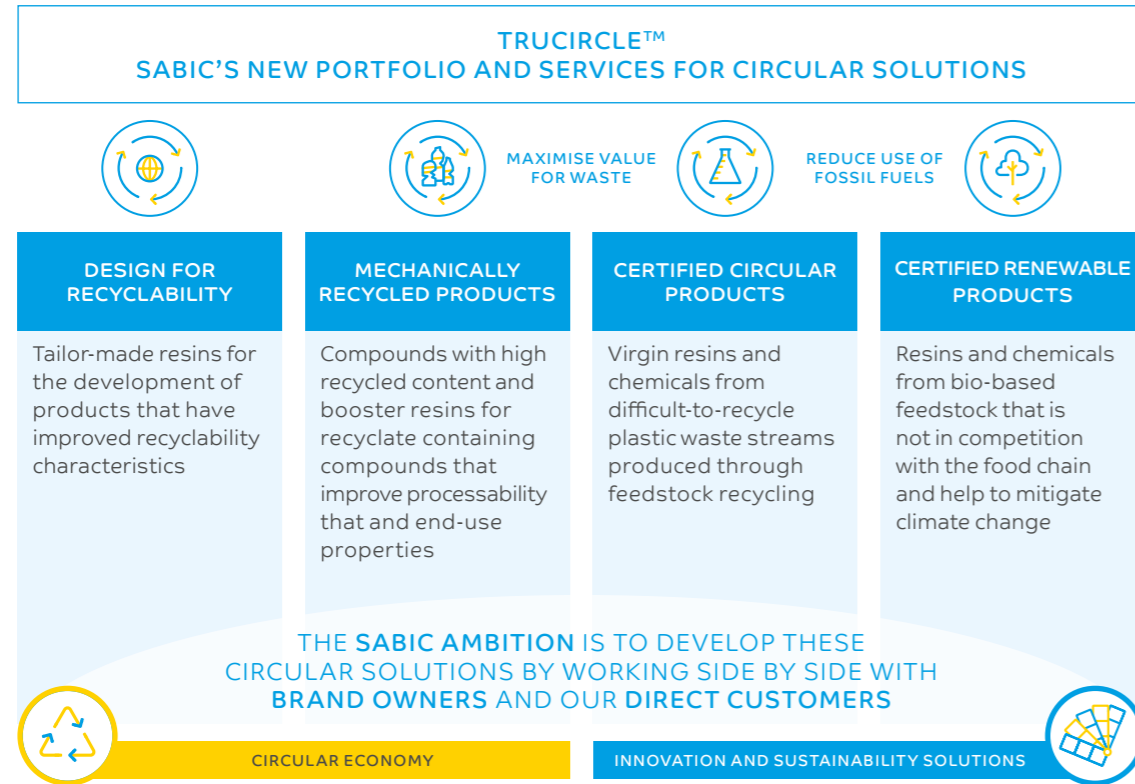


## PERFORMANCE METRICS

TOTAL PATENT PORTFOLIO	NEW PATENT FILINGS IN 2019	TOTAL SUSTAINABILITY SOLUTIONS
12,540 <sup>1</sup>	372	88

# INNOVATION AND SUSTAINABILITY SOLUTIONS

CONTINUED



SABIC is working on a vision to ensure that plastics are always reused and remade into new products, and we collaborate upstream and downstream to achieve a total transformation of the value chain built around circular economy principles.

## KEY MARKETS

### TRANSPORTATION

SABIC's materials contribute to weight reductions leading to lower CO<sub>2</sub> emissions and improved fuel economy or electric vehicle range.

- SABIC's thermoplastics into more than 70 applications of the Land Rover's new 2020 Defender.
- Collaborated with BMW to develop a hybrid cross-car beam and glove box based on SABIC's STAMAX™ long-glass-fiber-reinforced material. This won a second-place innovation award from the Society of Plastics Engineers.

### AGRI-NUTRIENTS

Improving food security, reducing the environmental impacts of farms and promoting farmer safety.

- New Nitrogen Urea-SeedCore® increases the efficiency of urea by slowing its hydrolysis in the soil.
- New water-soluble Granular NPK fertilizer is a cost-effective innovation that can be used with all kinds of fertigation systems.

### ELECTRICAL AND ELECTRONICS

Enabling slimmer and smarter consumer electronics designs.

- NORYL™ oligomers are a key component for the high-speed services, base stations, and wireless antennae that are the backbone of the 5G infrastructure.
- SABIC's polypropylene compound G4235U is used successfully for 5G antenna housing, delivering lower density, 40 percent reduced weight, and better conductivity for improved signal strengths.

### PACKAGING

SABIC has developed a number of plastic-packaging solutions with customers and suppliers that reduce resource consumption and offer lighter-weight designs, protecting product value.

- Four new circular solutions for packaging under TRUCIRCLE™ initiative, including certified circular and renewable polymers created from chemically recycled mixed plastic waste and renewable source respectively.
- Developed biaxially oriented polyethylene polymer, which is recyclable and minimizes waste.

### MEDICAL DEVICES

Innovating new materials to enable affordable healthcare.

- Latest range of PURECARES™ polymer products, such as the new ultra-high-melt flow resin, can create lightweight, breathable fabrics for use in diapers, sanitary products, and surgical gowns with lower environmental impacts.

### CONSTRUCTION

Driving sustainable, cutting-edge building designs

- SABIC's polypropylene pipe grades for domestic water are cheaper to install for hot and cold water applications, they are also corrosion free and have a 77 percent lower CO<sub>2</sub> emissions when compared to the metal alternatives.

### CLEAN ENERGY

Advancing energy efficiency and renewables.

- SABIC's bio-MTBE (methyl tert-butyl ether) reduces fossil fuel-based CO<sub>2</sub> emissions, and since it is not competing with the food chain, it is classified as an advanced biofuel under the European Union's Renewable Energy Directive.

# CLIMATE, ENERGY, AND RESOURCE EFFICIENCY

Sustainability is at SABIC's core. Throughout our history, we have made efficient use of limited resources. This year, climate change became a material topic for our company, as our stakeholders expect. We are in a prime position to elevate the discussion of climate change and to influence positive change in Saudi Arabia and around the world.

## 2019 HIGHLIGHTS

- Implemented a methanol-recovery project at Ar-Razi affiliate (Saudi Arabia), reducing energy demand by 26,000 gigajoules and greenhouse gas emissions by 9,600 ton per year.
- Installed new-resin condensate coils at Tampico facility (Mexico), reducing energy demand by 32,000 gigajoules and saving 32,000 cubic meters of water.
- Improved efficiency of water and steam at Yanpet affiliate (Saudi Arabia), saving 372,000 cubic meters of water.



Mega-projects have helped to make SABIC one of the best climate change performers in the Middle East.

## SAUDI ENERGY EFFICIENCY PROGRAM (SEEP)

SABIC continues to be fully committed to the government-led SEEP to save energy and improve overall energy efficiency. To date, we have completed more than 170 projects and totaling over US\$1.2 billion. This year, our Saudi affiliates overcame difficulties to close 80 percent of the gap between our performance and the 2019 targets.

## CLIMATE DISCLOSURE

This year, SABIC received a B Rating on Climate Change from the CDP, making us one of the best climate change performers in the Middle East and putting us on par with other companies in the chemical industry.

**B** YOUR CDP SCORE  
CDP SCORE REPORT  
CLIMATE CHANGE 2019



## KEY METRICS AND TRENDS

These metrics provide the changes in performance compared to 2010 for greenhouse-gas emissions, energy use, freshwater use, material loss, and flaring reduction. Total CO<sub>2</sub> utilization is the absolute usage in 2019. The intensities are based on units per metric ton of external product sales.

GREENHOUSE-GAS INTENSITY REDUCTION	ENERGY INTENSITY REDUCTION	WATER INTENSITY REDUCTION
13.57%	9.45%	12.62%
MATERIAL LOSS INTENSITY REDUCTION	FLARING EMISSIONS REDUCTION	TOTAL CO <sub>2</sub> UTILIZATION (MILLION METRIC TONS)
41.54%	47.83%*	3.44*

\* Assured by KPMG.

# EHSS AND PRODUCT SAFETY

A culture of safety and stewardship permeates everything we do.

## 2019 HIGHLIGHTS

- Developed tools for our new Operations System, streamlining EHSS practices globally.
- Fully implemented and raised awareness of the new global key performance indicators (KPIs) introduced in 2018.



We have undertaken projects globally to minimize our emissions.

## EHSS RATE METRICS AND ANALYSIS

	2015	2016	2017	2018	2019
Process Safety Total Incident Rate (PSTIR)	0.01*	0.02*	0.01*	0.011*	0.03*
Total Recordable Incident rate (TRIR)	0.13*	0.14*	0.12*	0.14*	0.14*
Occupational Illness Rate (Total)	0.000*	0.002*	0.014*	0.003*	0.008*
Security Incident Rate (SIR)	0.015	0.001	0.008	0.001	0.001

\* Assured by KPMG

## KEY METRICS

EHSS RATE <b>33%</b> increased	EHSS ABSOLUTE RATE <b>0.57*</b>	CUSTOMER PRODUCT INQUIRIES ANSWERED <b>10,000+</b>
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\* Assured by KPMG.

# STEWARDSHIP HIGHLIGHTS

- Since 2016, we completed risk characterizations for 40 high-priority products, collecting information on hazards, intended uses, and potential exposures throughout the life cycle.
- Over the past two years, we have gathered feedback from key customers and stakeholders for 10 priority, high-risk chemicals.
- In 2020, we will focus on further strengthening Product Stewardship's risk identification and management, and made product safety information more available to customers and end users.

# ENGAGEMENT AND COLLABORATION

SABIC operates in 50 countries globally. Wherever we have a presence, we value and invest in our key stakeholders – including employees, communities, and other businesses. Through continuous engagement and collaboration, we strive to lead our industry and ensure a sustainable future for our business, our people, and the planet.

# HUMAN CAPITAL

SABIC attracts, develops, and retains exceptional talent – and ensures our people are in the right roles and right teams to fulfill their potential.

### 2019 HIGHLIGHTS

- Launching #Accelerate, an innovative new platform that gives employees the opportunity to join existing projects or new initiatives outside of their daily functions.
- The SABIC Academy featured a Sustainability Ambassador Program to train Petrochemicals business staff about sustainability.
- In partnership with the Saudi Ministry of Interior, we established the SABIC Emergency Response Academy (SERA), a state-of-the-art facility that will enhance industrial safety and security.
- This year, we began offering the SABIC Scholarship Program to female high school graduates, making up to 30 percent of all recipients.

### PERFORMANCE METRICS

<b>EMPLOYEES GLOBALLY</b>  <b>33,000+</b>	<b>WORKFORCE DISTRIBUTION</b> Middle East and Africa <b>63%</b> 15.8% Europe, 8.7% Asia and 11.6% Americas	<b>WOMEN IN THE WORKFORCE</b>  <b>7.5%</b> of total workforce	<b>GOVERNMENT LEADERSHIP PROGRAM PARTICIPANTS</b>  <b>120</b> 4 sessions
<b>SABIC SCHOLARSHIP PROGRAM STUDENTS</b>  <b>600+</b> 585 Male, 19 Female	<b>GLOBAL ASSIGNMENTS</b>  <b>350+</b>	<b>SABIC LEADERSHIP TRAINING PARTICIPANTS</b>  <b>700+</b> 36 programs conducted	<b>LEARNING AND DEVELOPMENT PROGRAMS</b>  <b>1,900+</b>

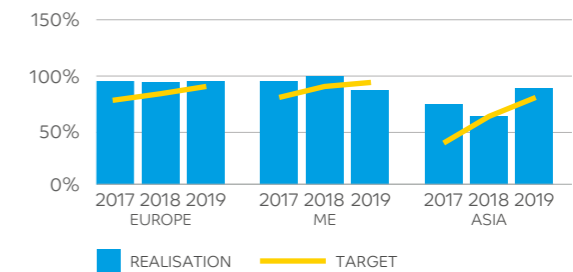
# SUPPLY CHAIN

### 2019 HIGHLIGHTS

- Our average transportation intensity factor was 12.3 grams of carbon dioxide equivalent per ton-kilometer transported (gCO<sub>2</sub>eq/t-km) and the absolute supply chain emissions for all transport operations was 2.85 million tons of CO<sub>2</sub>eq
- SABIC uses the Chemical Distribution Institute (CDI) scheme to ensure that maritime logistics service providers meet industry expectations for safety, security, and quality.
- SABIC adopted the Chemical Road Transport Safety System (CRSAS) to manage the quality, safety, security, and environmental performance of road freight carriers in China
- Launched the Supplier Lifecycle Management (SLM) program with robust due diligence to ensure that suppliers meet our sustainable supply chain and procurement requirements.

### KEY METRICS AND TRENDS

#### SQAS BY REGION FOR LIQUIDS AND SOLIDS



Every year, our supply chain performance improves by deeper integration of sustainability.

Our Supply Chain Performance Management program, launched in 2017, continued to rapidly scale up our performance this year.

### KEY METRICS AND ANNUAL TRENDS

<b>NEW SUPPLIERS THROUGH SLM</b>  <b>391</b>	<b>SUPPLIERS REMOVED FROM SLM</b>  <b>90</b>	<b>TOTAL SUPPLIERS THROUGH SLM</b>  <b>25,879</b>
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# SOCIAL IMPACT AND COMMUNITY RELATIONSHIPS

Our long-term success depends on the success of the places where we live and work. We seek to help communities across the globe in social and environmental initiatives.

## WATER AND SUSTAINABILITY AGRICULTURE

- SABIC Agricultural Field School encouraged cooperation between farmers and our scientists benefiting 500 farmers.
- Supported the Saudi dates industry by presenting a variety of sustainable, environmentally friendly agri-nutrient solutions to support palm farmers and sponsoring the Ajwah Dates Forum and the Buraidah Dates Festival.



CSR programs strengthen communities and give employees opportunities to volunteer.

## SCIENCE AND TECHNOLOGY EDUCATION

- The Global Initiative for Education and Innovation, which was launched in partnership with Junior Achievement Worldwide and INJAZ, has reached 94,442 students in 1,678 schools and 10 countries since its inception, most of them but not only in Saudi Arabia.
- The initiative Lights of Our Future competition, which instills a commitment to sustainability and environmental stewardship, has engaged 3,300 students, 520 SABIC employee volunteers and 83 school teachers.
- The Global Back to School Initiative, reaching 136,758 students in 11 countries since its inception, includes school-backpack distribution, provides school desks, supports schools, educational programs, and the Chemical Innovation Challenge contest in China.

## ENVIRONMENTAL PROTECTION

- Global Waste-Free Environment Initiative, comprised of 44 programs in 16 countries, addresses environmental sustainability, with a focus on ocean and waterway pollution that impacts marine life. This year, volunteers helped to plant 4,000 trees as part of the event in Saudi Arabia.
- SABIC Kenya held a beach cleanup on the Kenyan coast in partnership with Eco World Watamu.
- SABIC volunteers participated in World Clean-Up Day events in many countries worldwide.

## HEALTH AND WELLNESS

- SABIC supported 23 programs through the SABIC Global Health Initiative, benefiting 110,016 people in eight countries. Support went to hospitals, shelters for the needy, and sports events that promote health and fitness.

INVESTMENT IN 2019  
(US\$ MILLION)

15.6

TOTAL INVESTMENT  
OVER THE PAST 18  
YEARS (US\$ MILLION)

962+

GLOBAL EMPLOYEE  
VOLUNTEERS

2,531

GLOBAL PROGRAMS

185

CITIES IN 22  
COUNTRIES REACHED

103

BENEFICIARIES  
REACHED  
(THOUSANDS)

340+

# PERFORMANCE SUMMARY

Most material key performance indicators	Unit	2015	2016	2017	2018	2019
<b>Resource efficiency</b>						
Energy intensity	GJ/t product sales	17*	17*	17*	17*	17*
Water intensity	m <sup>3</sup> /t product sales	2.6*	2.6*	2.7*	2.6*	2.6*
Material-loss intensity	t/t product sales	0.086*	0.072*	0.078*	0.070*	0.070*
Flaring reduction since 2010 <sup>2</sup>	Percent	40	55*	43*	43*	48*
CO <sub>2</sub> utilization <sup>1</sup>	Million t	3.3	3.6*	3.5*	4.0*	3.4*
Absolute waste reduction (new)	Percent	Will be reported in 2020				
<b>Climate change</b>						
Greenhouse-gas emission intensity	tCO <sub>2</sub> eq/t product sales	1.25*	1.24*	1.23*	1.22*	1.17*
Renewable energy (new)	GW	Will be reported in 2020				
<b>Innovation and sustainability solutions</b>						
Total patent portfolio	Number	10,960	12,191	11,534	11,738	12,540
Sustainability solutions	Cumulative number	68	78	82	82	88
<b>Ethics + Integrity</b>						
Compliance and integrity concerns raised <sup>2</sup>	Number	123*	94*	114*	152*	157*
Incidents closed <sup>2</sup>	Number	103*	94*	97*	119**	135*
Violations found (addressed) <sup>2</sup>	Number	56*	52*	58*	42**	41*
Training completion <sup>2</sup>	Percent	98*	99*	99*	99*	99*

## Environment and Social Governance (ESG) metrics

### Environment, health, safety and security

EHSS rate <sup>3</sup>	Incidents/200,000 hours worked	0.48*	0.63*	0.50*	0.43*	0.57*
Total Recordable Incident Rate	Incidents/200,000 hours worked	0.13*	0.14*	0.12*	0.14*	0.14*
Occupational Illness Rate	Illnesses/200,000 hours worked	0.000*	0.002*	0.014*	0.003*	0.008*
Fatalities	Number	0*	14*	1*	0*	0*
Process safety total incident rate	Incidents/200,000 hours worked	0.01*	0.02*	0.01*	0.011*	0.03*
Hazardous substances released	Metric tons (Mt)	192*	61*	105*	89*	224*

### Human capital

Women in the workplace	Percent of workforce	7.9	7.7	7.2	7.3	7.5
Learning programs	Participants	30,835	31,062	24,944	22,222	15,388

### Social impacts and community relationships

Community giving	Million US\$	53.9	46.4	57.468	36.701	15.6
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### Supply chain

Safety and Quality Assessment System – Liquids	Percent of suppliers	100	100	100	100	100
Safety and Quality Assessment System – Solids	Percent of suppliers	-	69	93	91	93

\* Assured by KPMG.

\*\* Adjusted for comparison purposes.

<sup>1</sup> Flaring reduction calculations are based on reduction of greenhouse-gas emissions.

<sup>2</sup> Compliance data are reported for the 23,500 employees of Saudi Basic Industries Corporation and its wholly-owned affiliates, but not for employees of SABIC's non-wholly owned manufacturing joint ventures (or affiliates) in the Kingdom of Saudi Arabia. Note this is a severity-weighted rating.



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