CHEMISTRY THAT MATTERS™

Q3 2025 SABIC EARNINGS CALL

3rd November 2025

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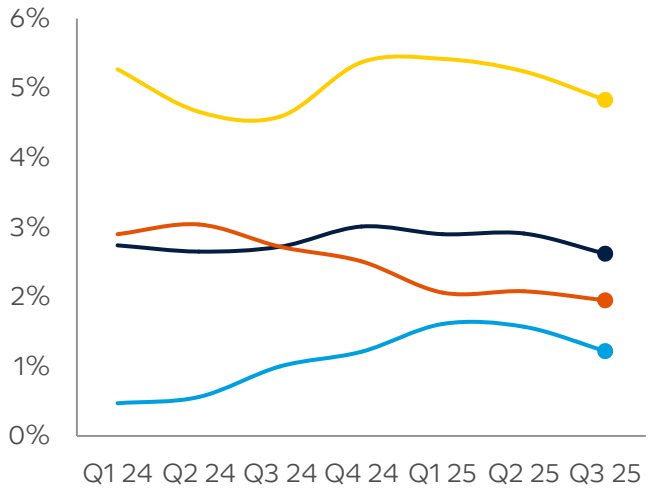
NAVIGATING GLOBAL CHALLENGES

Global GDP growth settled at 2.6% in Q3 2025

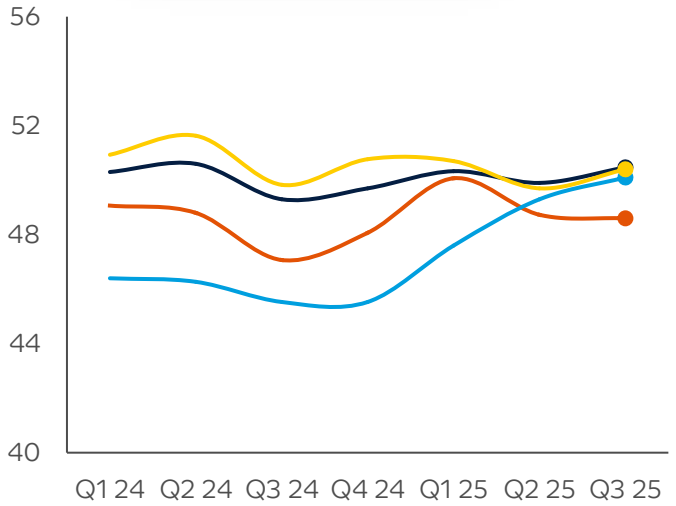
PMI shows some improvement with expansion in Europe and China

Overcapacity persists in petrochemicals industry

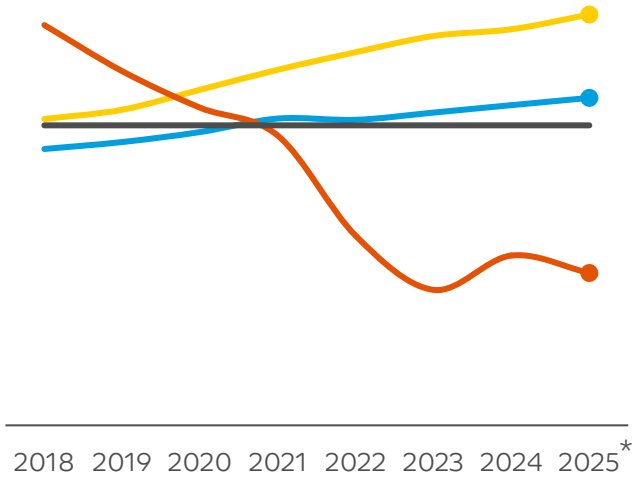
Real GDP Growth (%)



Manufacturing PMI



Ethylene Balance & Operating Rates



* Forecasted till the end of 2025

DRIVING FORWARD KEY PRIORITIES TO BE THE PREFERRED WORLD LEADER IN CHEMICALS

2025 PRIORITIES

- OPERATIONAL EXCELLENCE
- TRANSFORMATION
- SELECTIVE GROWTH
- VALUE CREATION

OPERATIONAL EXCELLENCE

0.07 TRIR[1] - Best in class in Environment, Health, Safety and Security

SELECTIVE GROWTH

Major Milestones in Growth Projects

TRANSFORMATION

Realization[2] of $300 Mn. in Transformation journey

TRANSFORMATION

Successful launch of upgraded ERP landscape

VALUE CREATION

Delivering customer-centric solution through 91 NPIs[3]

VALUE CREATION

Expanding Low Carbon Products Portfolio

VALUE CREATION

Innovative Solutions In EV Won R&D 100 Award

VALUE CREATION

17% improvement in Local content score

[1] Total Recordable Incident Rate for year-to-date 2025. [2] Up to end of Q3 on EBITDA level & on Recurring basis. [3] Year-to-date 2025.

DRIVING GROWTH THROUGH MEGA PROJECT EXECUTION

MTBE Project in KSA

100%

Successful Start-Up

SELECTIVE GROWTH

- Successful startup ahead of plan
- Largest MTBE single plant in the world with nameplate capacity 1,000 KTA
- A new SABIC-licensed Dehydrogenation Unit
- Largest regeneration air compressor





- Nov 2022 — EPC Award
- Dec 2023 — Engineering Completed
- Jan 2025 — Substation Energization
- Aug 2025 — Mechanical Completion
- Oct 2025 — Start-up

Sabic Fujian project in China

87%

EPC Progress

SELECTIVE GROWTH

- 34 Million safe man-hours
- Total investment of US$ 6.4 Bn.
- 16 Production units
- 1.8 MMT mixed feed steam cracker
- 9 out 12 technologies are owned by SABIC



- Jan. 2024 — FID
- Feb 2024 — EPC Award
- May 2025 — Detail Engineering Completion
- Q2 2026 — Mechanical Completion
- Q3 2026 — Start-up All

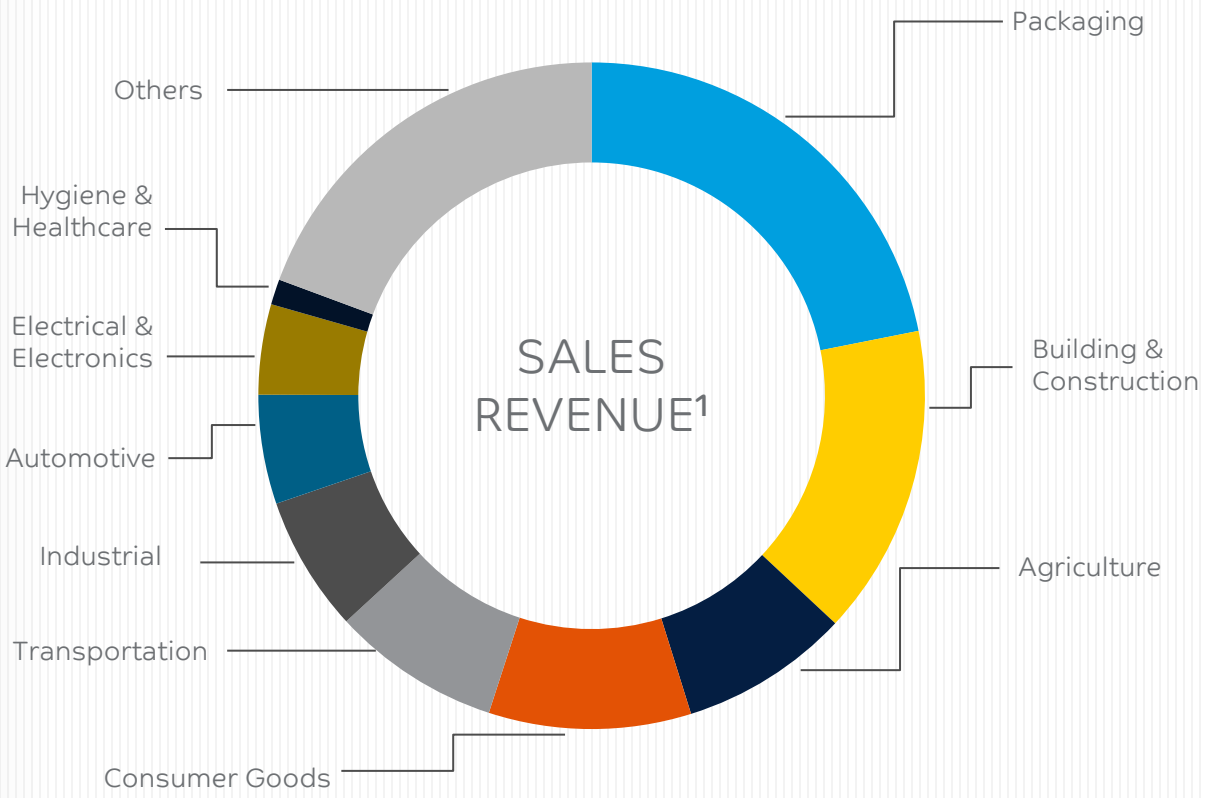
MARKET END INDUSTRY CONDITIONS

END INDUSTRY	Q3 25 vs Q2 25 Demand trend	Q4 25 vs Q3 25 Demand trend
Packaging	●	●
Building & Construction	●	●
Agriculture	●	●
Consumer Goods	●	●
Transportation	●	●
Industrial	●	●
Automotive	●	●
Electrical & Electronics	●	●
Hygiene & Healthcare	●	●

● Improve > 1% vs. Last quarter

● Stable

● Contract <-1% vs. Last quarter



Source: [1] SABIC Direct or indirect Revenue (average 2021-2024).

FINANCIALS OVERVIEW

Q3 2025 PERFORMANCE

3% ↓ (Compared with Q2 25)

US$ 9.2 Bn.

REVENUE

-3% Lower than Q2 2025

4% ↓ (Compared with Q2 25)

US$ 1.3 Bn.

ADJUSTED[1] EBITDA[2]

Year-to-date adjusted EBITDA US$ 3.7 Bn.

15 bps ↓ (Compared with Q2 25)

14.5%

ADJUSTED[1] EBITDA[2] MARGIN

Reported EBITDA margin of 14.3%

45% ↑ (Compared with Q2 25)

US$ 186 Mn.

ADJUSTED[1] NET INCOME[3]

Reported Net Income of US$ 116 Mn.

8% ↑ (Compared with YTD 24)

US$ 2.7 Bn.

CASH FLOW FROM OPERATION[4]

Compared with US$ 2.5 Bn. in 2024

US$ -0.2 Bn.

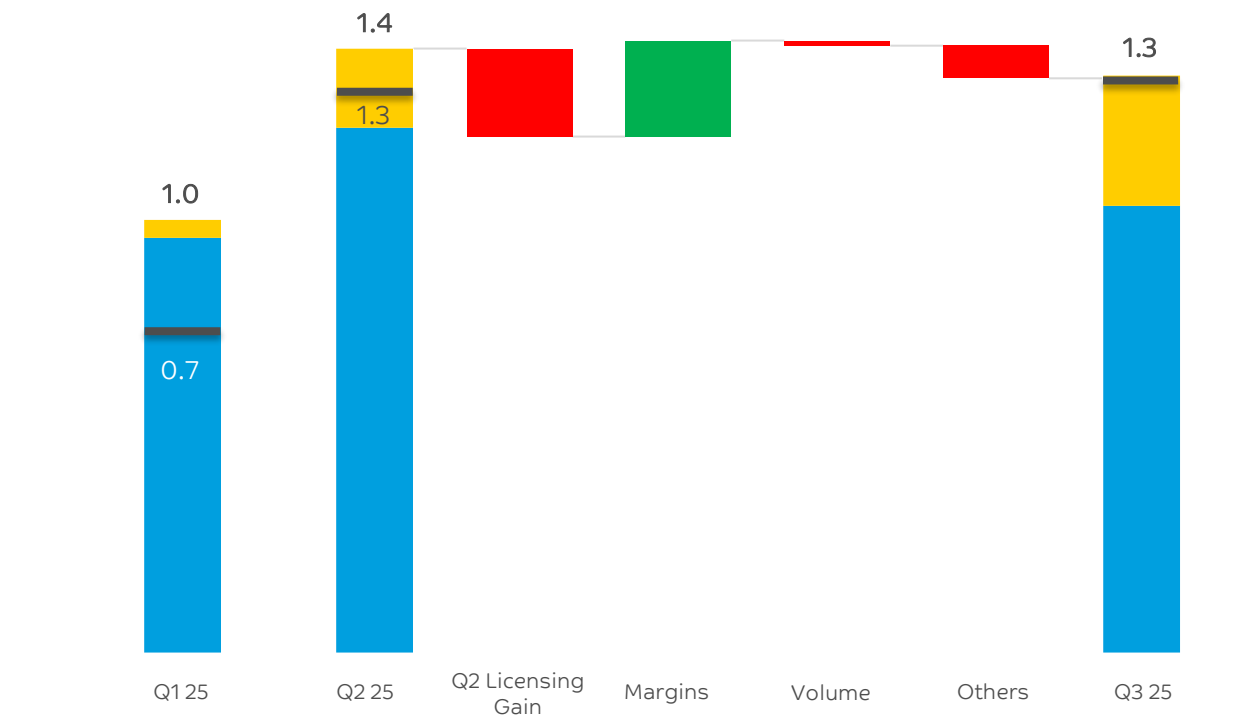
Net Debt [5]

ROBUST FINANCIAL STANDING

In this and all the subsequent slides: USD/SAR Rate: 3.75; Certain figures and percentages have been subject to rounding adjustments. 1 Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs. 2 EBITDA = Income from operations plus depreciation, amortization and impairment. 3 Net Income - Attributable to equity holders to the parent. 4 In 9 months of 2025. 5. Short term borrowings + debt + lease liabilities - cash and cash equivalents - short-term investments.

DRIVING EBITDA THROUGH STRATEGIC OPERATIONAL TRANSFORMATION

Adjusted[1] EBITDA[2] (US$ Bn)



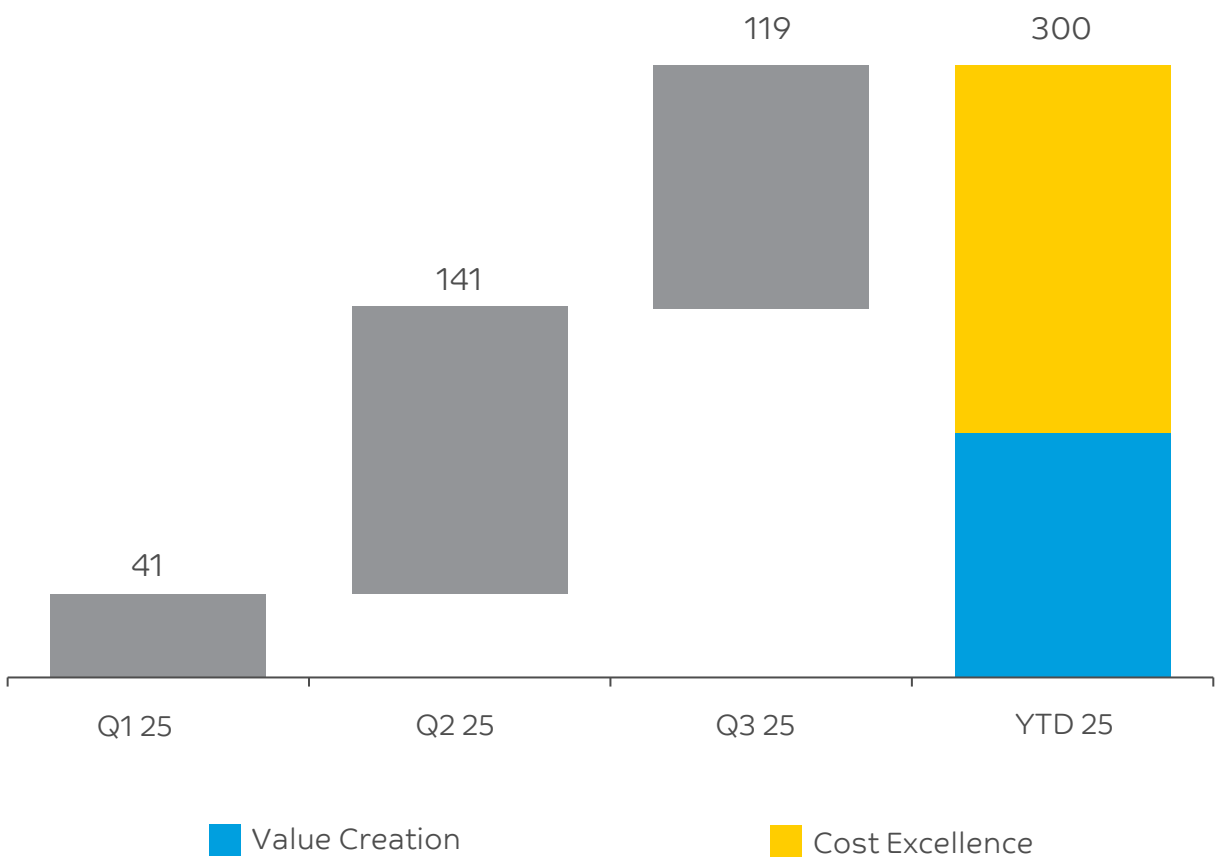
KEY MESSAGES

- Excluding Q2 Non-frequent Licensing Gain, Q3 EBITDA Recorded 10% Improvement
- Leveraging Mixed Feed Assets Base to Benefit from Lower Liquid Feedstock
- Captured Cost Improvements Through Agile Supply Chain Management
- Lower Sales Volume By 1% With Flat Average Selling Prices
- Transformation Program Realization of US$300 Mn Year to Date

1. Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs. 2. EBITDA = Income from operations plus depreciation, amortization and impairment.

DELIVERING ON TRANSFORMATION JOURNEY AMID MARKET PRESSURE

Transformation EBITDA[1] Impact, USD Mn



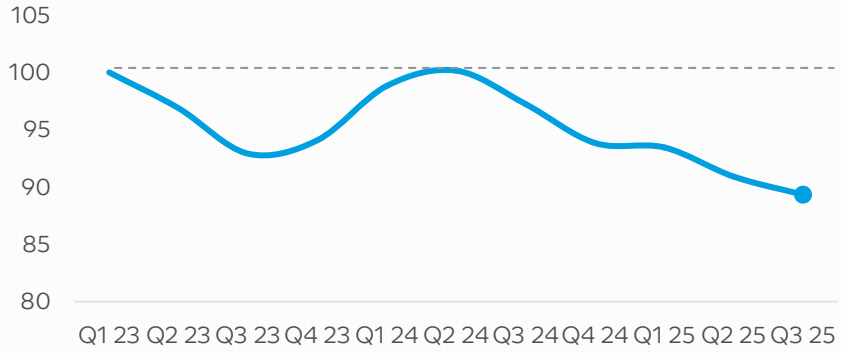
KEY MESSAGES

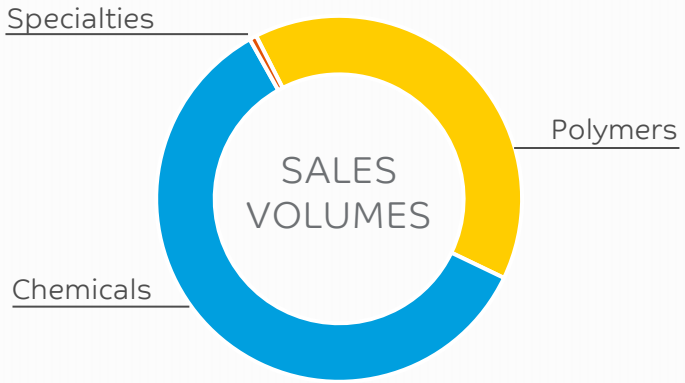
- 8% G&A Cost Reduction[2] Improvement as Part of Transformation Program
- 40% in value creation and 60% in cost excellence[3]
- Strong Execution momentum; milestones delivered as planned
- Targeting US$ 3 bn. EBITDA impact by 2030 through cost and value levers

1. EBITDA = Income from operations plus depreciation, amortization and impairment. 2. Year-to-date 2025 compared with year-to-date 2024. 3. The split between cost excellence and value creation is dynamic depend on executed initiatives.

PETROCHEMICALS HIGHLIGHTS

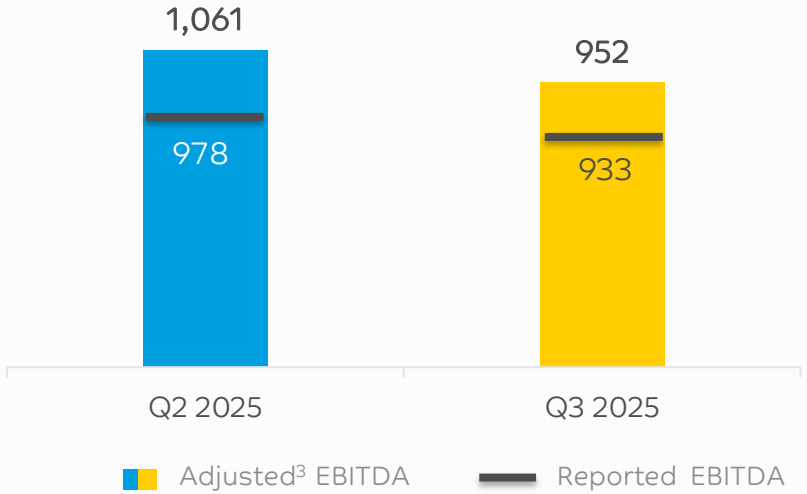
Petrochemicals Price Index[1]





Sales Drivers	Volumes	Prices[2]
Q3 25 vs Q2 25	0%	2% ↓

Petrochemicals EBITDA (US$ Bn.)



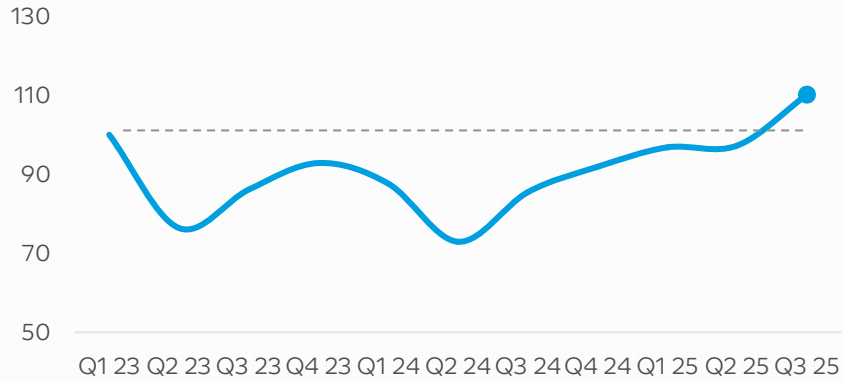
Total Petrochemicals sales volume of 9.8 MMT during Q3 2025

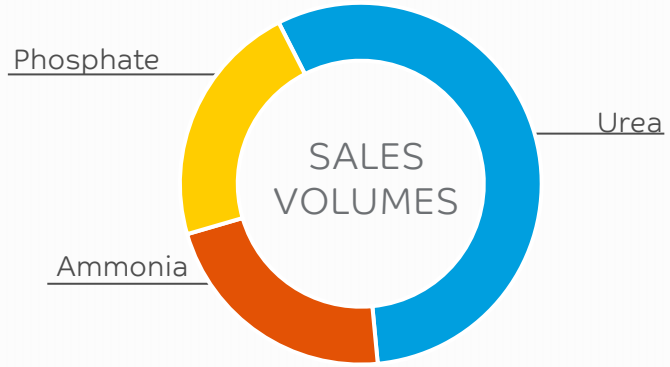
Overcapacity remains a challenge for Petrochemicals segment

[1] Q1 23 rebased to 100. Weighted average price for Petchem major products mix and regions. [2] Including FX & other factors. [3] Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs.

AGRI-NUTRIENTS HIGHLIGHTS

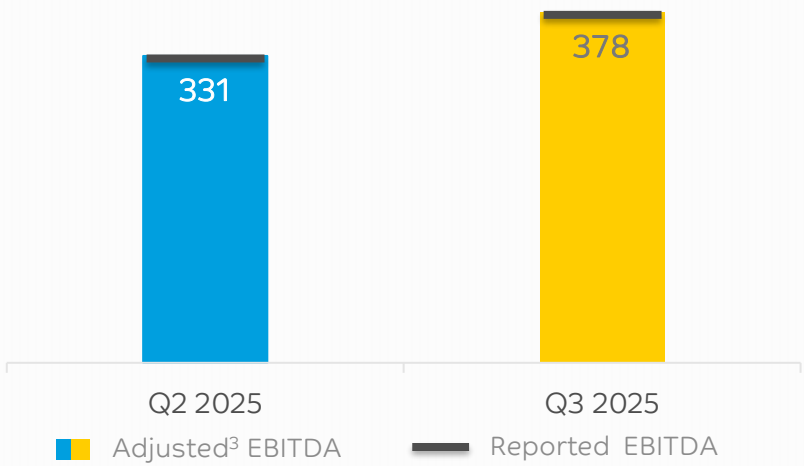
Agri-Nutrients Price Index[1]





Sales Drivers	Volumes	Prices[2]
Q3 25 vs Q2 25	5% ↓	13% ↑

Agri-Nutrients EBITDA (US$ Bn.)



Total Agri-Nutrients sales volume of 1.8 MMT during Q3 2025

Increase in prices driven by higher demand in key regions

[1] Q1 23 rebased to 100. Weighted average price for Agri-Nutrients major products mix and regions [2] Including FX & other factors. [3] Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs.

CONTINUED FOCUS TOWARDS MAXIMIZING SHAREHOLDERS VALUE

- SUSTAIN ROBUST FINANCIAL POSITION EVIDENCED BY A+ CREDIT RATING[1]
- MAINTAIN A DISIPLINED AND EFFICIENT CAPITAL SPENDING
- NAVIGATE INDUSTRY CHALLENGES THROUGH TRANSFORMATION PROGRAM – US$ 300 Mn. REALIZED
- UNLOCK CAPITAL VIA PORTFOLIO OPTIMIZATION – DELIVERING GOOD PROGRESS



1 Standalone rating by global rating agencies

GOING FORWARD

2025 OUTLOOK

GDP
Global GDP growth rate is estimated at 2.7%

Capital Investment[1]
US$ 3.0 to 3.5 Bn.

OUR FOCUS

Maximizing long-term returns for our shareholders through:

- Operational Excellence
- Transformation
- Selective Growth
- Value Creation

[1] Capital expenditure (“CAPEX”) and capital injection for SABIC’s growth project.


? Questions & Answers

SABIC INVESTOR RELATIONS ENGAGEMENT

CONTINUOUS DIALOGUE

INVESTORS

FIND MORE INFORMATION ON:

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APPENDIX

FINANCIAL PERFORMANCE

(US$ Bn.)	Q3 25	Q2 25	% Var	Q3 24	% Var	YTD 25	YTD 24	% Var
Revenue	9.16	9.48	-3%	9.83	-7%	27.86	28.08	-1%
EBITDA[2]	1.31	1.31	0%	1.52	-14%	3.29	4.24	-22%
Adjusted[1] EBITDA[2]	1.33	1.39	-4%	1.48	-10%	3.72	4.27	-13%
Income from Operations (EBIT)	0.44	-0.50	-	0.66	-33%	-0.26	1.54	-
Adjusted[1] Income from Operations (EBIT)	0.46	0.52	-10%	0.63	-26%	1.11	1.69	-34%
Net Income[3]	0.12	-1.08	-	0.27	-57%	-1.29	0.92	-
Adjusted[1] Net Income[3]	0.19	0.13	45%	0.31	-39%	0.30	1.02	-71%
Free Cash Flow[4]	1.16	0.23	401%	1.05	11%	1.03	0.57	81%

Sales Drivers	Volumes	Prices[5]
Q3 25 vs. Q2 25	1% ↓	0%
Q3 25 vs. Q3 24	2% ↓	5% ↓
YTD 25 vs. YTD 24	4% ↑	5% ↓

Key Ratios	Q3 25	Q2 25	Q3 24	YTD 25	YTD 24
Adjusted[1] EBITDA[2] margin (%)	14.5	14.7	15	13	15
Net Debt / Adjusted[1] EBITDA[2] (x)	-0.03	-0.13	0.02	-0.03	0.02

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