

CHEMISTRY THAT MATTERS™



CHEMISTRY THAT SHAPES TOMORROW

SABIC Integrated Annual Report
Executive Summary 2024



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AT A GLANCE

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Annual Report for 2024

THIS IS SABIC

Sales revenue: ₪ 140.0 Bn. (US\$ 37.3 Bn.)	Total assets: ₪ 278.0 Bn. (US\$ 74.1 Bn.)	Net income from continuing operations: ₪ 2.1 Bn. (US\$ 0.6 Bn.) <i>Attributable to equity holders of the Parent</i>	Credit rating: A+/A1 <i>Among the highest standalone credit ratings in the chemical industry</i>
Estimated brand value: US\$ 4.9 Bn.	Total production volume: 53.9 million metric tons	Patents and pending applications: 11,000+	New products introduced: 135

SABIC IS A GLOBAL LEADER* IN:



Petrochemicals and chemicals:

- Ammonia
- Ethylene
- Ethylene glycol (EG)



Plastics and polymers:

- Engineering thermoplastics
- Polycarbonate (PC)
- Polyetherimide (PEI)
- Polyethylene (PE)

* Ranked as a global leader among
the top five in global production.

ESG RATINGS

BBB
MSCI ESG24.4
Sustainalytics

EcoVadis Gold Medal

Gold Medal for our sustainability management

Leading performer

Basic and Diversified Chemicals sector,
Bloomberg ESG Data Index28,000+
Employees around
the world43
Countries of
operation60
Manufacturing/
compounding sites140+
Countries
served20
Technology centers
and service locations2,000+
R&D employees
(Including non-direct hire employees)

(All numbers as of December 31, 2024)

CHAIRMAN'S MESSAGE



KHALID AL-DABBAGH

SABIC Chairman

SABIC occupies a unique commercial position. From our base in Saudi Arabia, we have expanded into high-growth economies, enabling us to forge strong links in the numerous value chains for chemical products. In 2024, we reinforced our position as the second-most valuable brand in the chemicals industry with a brand value of US\$ 4.9 Bn., reflecting the trust we have built with customers and our continued support for their success.

As the national chemicals champion, we are developing our downstream industries and building local capabilities that support long-term economic diversification and Saudi Arabia's global competitiveness.

During 2024, SABIC spent $\text{R} 31.7$ Bn. (US\$ 8.5 Bn.) on local goods and services, which refers to the total economic value generated within Saudi Arabia through local workforce employment, procurement of goods and services, technology transfer, and domestic investment. This led to a 4.5% increase in SABIC's Local Content Score, awarded by the Local Content & Government Procurement Authority, to 48.3%.

Programs like our NUSANED™ Initiative, an integrated localization engine to achieve Saudi Vision 2030, drive the growth of small-and medium-sized enterprises in the local Saudi market, enabling the creation of 8,682 new jobs in 2024 alone.

Workforce development is equally critical to our national impact. Under the National Training Campaign, SABIC delivered 750,000 training opportunities, far surpassing our original pledge of 200,000 by 2025. Our training programs and scholarship initiatives are equipping the next generation of Saudi talent with the skills to drive the country's future economic success.

Despite the economic challenges of 2024, we continue to prioritize our customers around the globe. As they navigate changing regulatory landscapes, and ever-evolving consumer demands, we focus on sustainability-driven innovation to boost their success. I extend my appreciation to all SABIC's employees for their dedication, our customers and partners for their trust, and our shareholders for their continued confidence in SABIC's ability to deliver value.

MESSAGE FROM OUR CEO



ENG. ABDULRAHMAN AL-FAGEEH

SABIC Chief Executive Officer and Executive Member of the Board

Our financial performance in 2024 reflected the prevailing macroeconomic climate. Our revenue reached SAR 139.98 Bn. (US\$ 37.33 Bn.), down 1% year-over-year due to pricing tension and overall stagnant demand. However, disciplined execution helped EBITDA reach SAR 19.47 Bn. (US\$ 5.19 Bn.), up 2% year-over-year, while cost optimization and attention to high-margin opportunities kept our EBITDA margin stable at 14%. Net income from continuing operations rose 61% to SAR 2.10 Bn. (US\$ 0.56 Bn.), supported by earnings growth and diligent cost management.

A sharper focus on our core portfolio saw the completion of our divestments of Hadeed (Saudi Iron and Steel Company) and the Functional Forms business, and the signing of an agreement to sell our stake in Aluminium Bahrain B.S.C. (Alba). These actions are part of a global portfolio review to ensure that capital is redirected toward our competitive strengths while underperforming assets are divested or repositioned to increase our capital efficiency and maximize value creation.

Executing the SABIC strategy requires a strong leadership culture that empowers employees at every level. In 2024 we launched initiatives such as our Leadership Boot Camp to encourage employees to develop the right mindset to enable quick decision-making, open but respectful conversations, and learning in our work environment. We integrated structured competency-based strategies, fostering meaningful talent discussions across the organization.

We achieved our best-ever safety performance, achieving a Total Recordable Injury and Illness Rate of 0.09 with zero fatalities among employees and contractors.

Operational excellence is fundamental to running our sites safely, efficiently, and responsibly. Recognizing the need to safeguard our data and infrastructure, we strengthened our cybersecurity framework across corporate and also manufacturing sites. SABIC introduced an updated Code of Ethics to bolster its governance framework and obtained its third consecutive Ethisphere Compliance Leader certification.

Our employees are the driving force behind our success. Together, we continue shaping the future of our industry while building a more resilient company that creates lasting value.



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STRATEGIC APPROACH

OUR STRATEGY

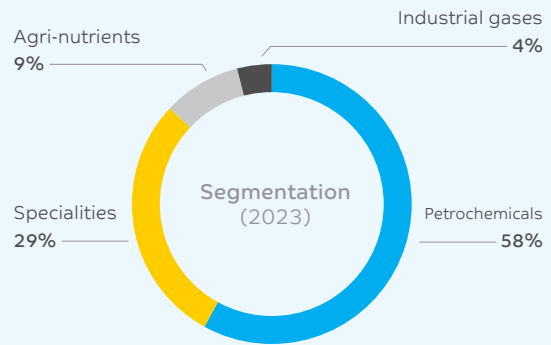
As one of the world's most established industries, chemicals remains an attractive sector with growth consistently outpacing global real GDP. Despite near-term pressures such as soft demand, oversupply, and economic uncertainties, it is extremely resilient. Currently, chemicals are used in well over 90% of all manufactured products.* The industry spans four primary segments: petrochemicals, agri-nutrients, specialties, and industrial gases. Success in these sectors hinges on a combination of advantages, including scale, global reach, cost, portfolio, technology, and functional excellence – with people and their capabilities at the heart of it all.

Saudi Arabia's rapid transformation is creating opportunities for the localization of chemicals production and global chemical growth by leveraging Saudi Arabia's emphasis on sustainability and development. Saudi Aramco's advancing downstream strategy offers meaningful synergies with SABIC, particularly in chemicals and liquids-to-chemicals growth.

SABIC's corporate strategy considers the Company's position, industry dynamics, and the ambitions of Saudi Arabia and our shareholders. Guided by our aspiration to be the preferred world leader in chemicals through Chemistry that Matters™, we aim to strengthen our position as a leading company, underpinned by a relentless focus on shareholder value creation.

*(ICIS, Oxford Economics)

GLOBAL CHEMICAL INDUSTRY SEGMENTATION AND GROWTH



Annual growth (2023-2030)

Petrochemicals	2.7%
Specialties	2.8%
Agri-nutrients	0.9%
Industrial gases	2.8%

Sources: Capital IQ, S&P Global, SABIC

Global megatrends



Evolving globalization

Changing trade flows impacting geopolitics and economic policy



China transformation

Shifting supply-side policy for efficiency and self-sufficiency



Sustainability

Tackling climate change, consolidation of disclosure standards, and stakeholder expectations



Energy transition

Evolving from traditional base to gas, renewables, and chemicals



Digitalization

Improving value chains through efficiency and new business models



Demographics

Growing population, aging, and prosperity

STRATEGIC LEVERS

Our strategy is driven by four levers: transformation, portfolio management, growth, and value creation.

TRANSFORMATION

Transformation is the priority lever. From 2015 to 2023, we enhanced cost and functional excellence while addressing underperforming businesses, functions, and regions. Building on this foundation, we launched a new transformation program in 2024 to address emerging challenges across both external and internal contexts. It is powered by our ongoing digital transformation. The program integrates with and leverages other efforts, including the SABIC-Saudi Aramco integration, and benchmarking activities for alignment and maximum impact.

PORTFOLIO MANAGEMENT

The second lever is to enhance SABIC's core portfolio while potentially exiting or monetizing the non-profitable or non-core businesses. These efforts aim to sharpen management direction, recycle cash from divestments into growth, and boost overall return on capital employed (ROCE).

For the core portfolio, we drive progress through improvements in customer centricity, connectivity, streamlined interactions, and technical services and development for products and applications. We continue to aspire towards carbon neutrality, in line with the goals of Saudi Vision 2030, focusing on our circular product offerings and development of emerging low-carbon businesses such as low-carbon ammonia and methanol.

GROWTH

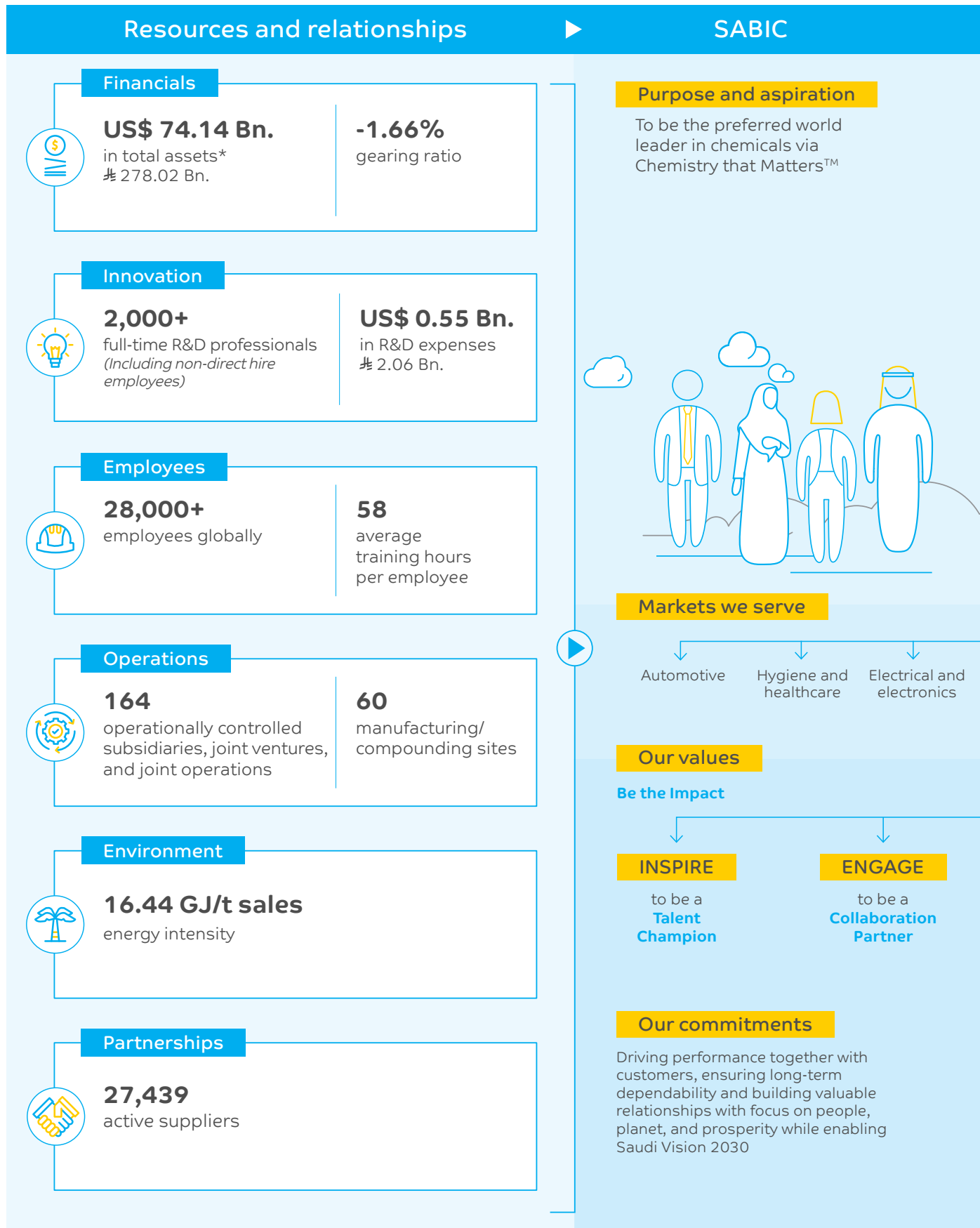
Our third strategic lever is growth. We aim to invest selectively in highly attractive projects aligned with our core portfolio and growth regions, leveraging advantages in feedstock, capital efficiency, and market access, and creating mutually beneficial partnerships with regional and global chemical companies. As the chemicals arm of Saudi Aramco, SABIC will enable Saudi Aramco's downstream ambitions through investments, sales and marketing, technology licensing, manufacturing support and servicing, and infrastructure sharing.

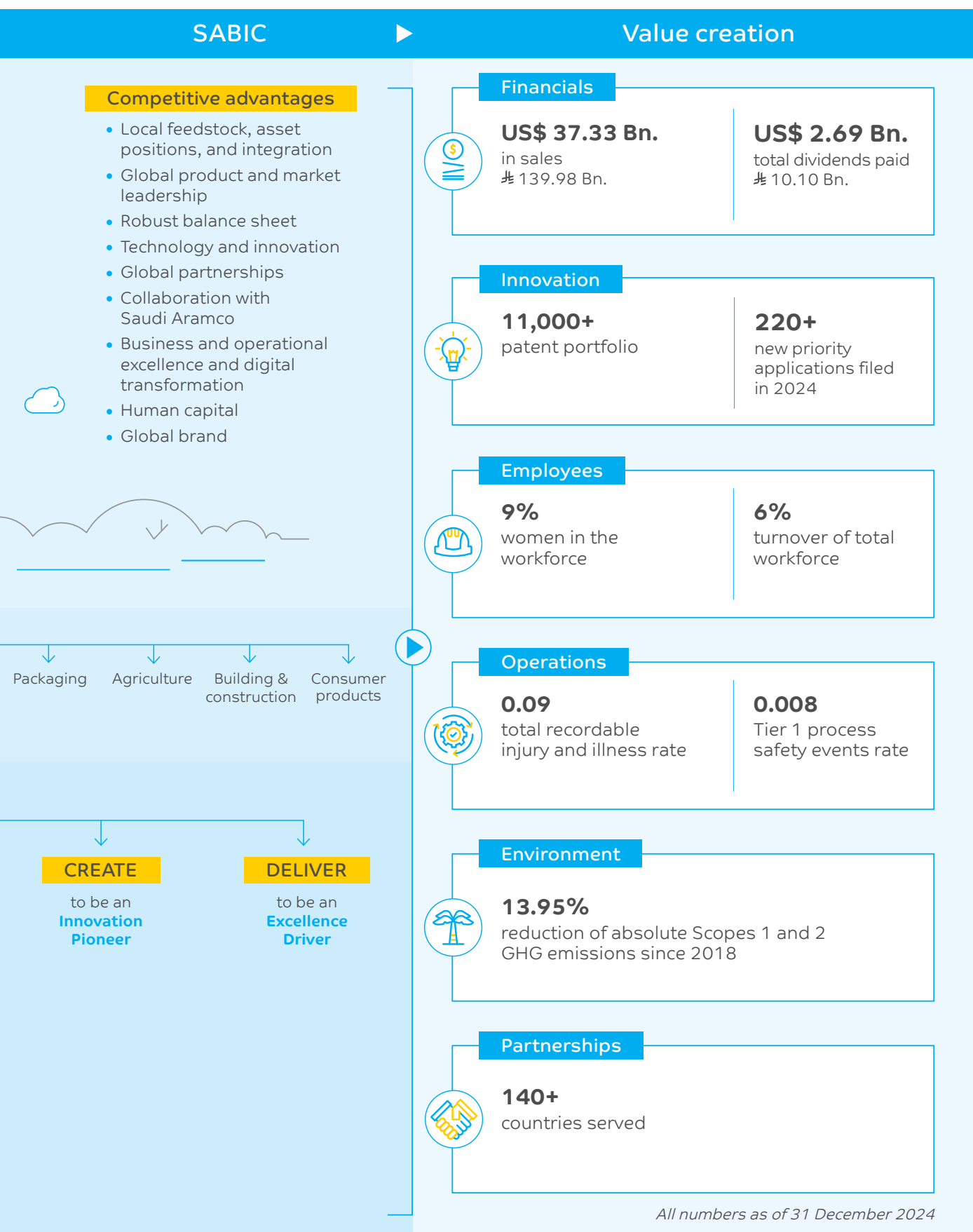
VALUE CREATION

Our value creation lever is underpinned by the other three levers, creating a better company through transformation, more focus through portfolio management, and market and industry leadership through growth. Our value creation happens through competitive returns on capital employed and internal rates of return (IRR), as well as through consistent dividends and total returns. We maintain an appropriate risk profile with a robust, efficient balance sheet designed to navigate the cyclical nature of the industry.



HOW WE CREATE VALUE



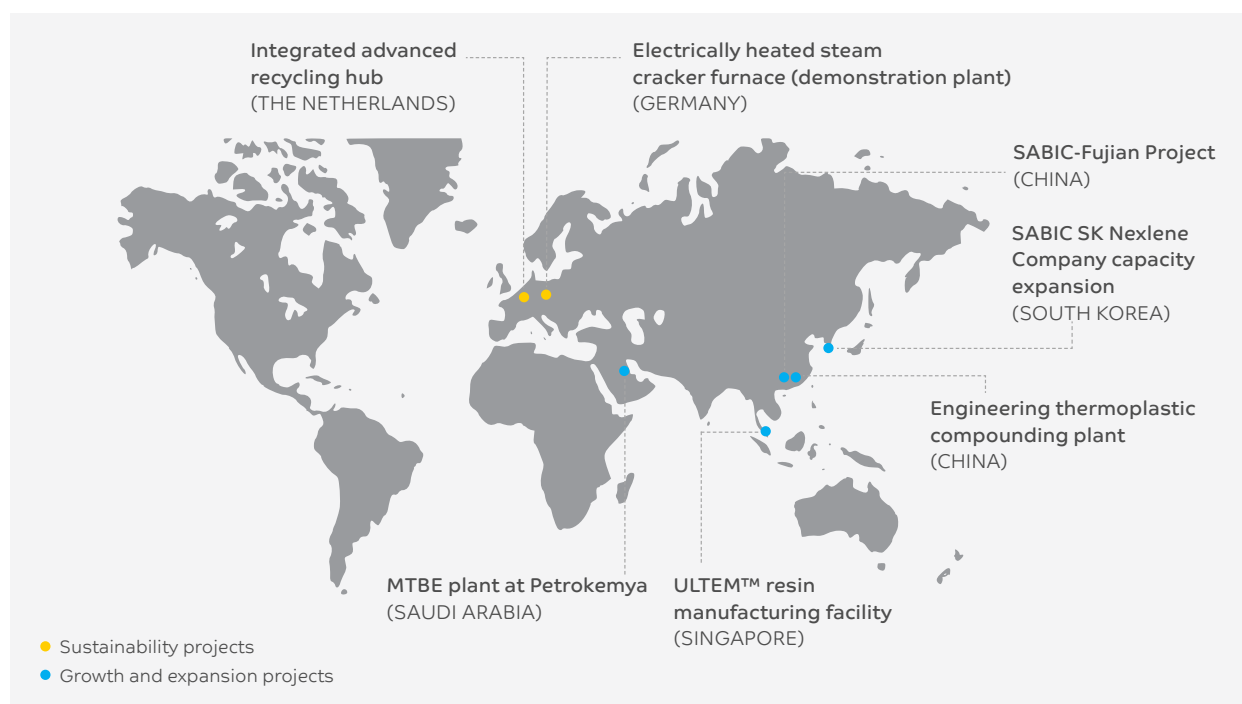


PROJECTS

SUSTAINABILITY; GROWTH AND EXPANSION

SABIC-FUJIAN PROJECT (CHINA)

In January 2024, SABIC announced the final investment decision for the SABIC-Fujian Petrochemical Complex (Sino-Saudi Gulei Ethylene Complex Project) in Fujian province, China. SABIC-Fujian Petrochemicals Co., Ltd., a 51:49 joint venture between SABIC Industrial Investment Company (wholly owned by SABIC) and Fujian Fuhua Gulei Petrochemical Co., Ltd. (held by Fujian Energy and Petrochemical Group), will develop the complex in Fujian's Gulei Industrial Park. The complex will feature a mixed-feed steam cracker with an annual ethylene capacity of up to 1.8 million tons, supported by a series of world-class downstream facilities, including ethylene glycol (EG), polyethylene (PE), polypropylene (PP), polycarbonate (PC), and several other units. The project is expected to be completed in 2026 and is our largest investment in China as well as the largest foreign investment in Fujian to date.



PORTFOLIO OPTIMIZATION

SALE OF SABIC'S STAKE IN ALUMINIUM BAHRAIN B.S.C. (BAHRAIN)

SABIC Industrial Investment Company, a wholly owned subsidiary of SABIC, signed an agreement to sell its 20.62% shareholding in Aluminium Bahrain B.S.C. (Alba) to Saudi Arabian Mining Company (Ma'aden). The transaction aligns with SABIC's strategy to focus on core chemical businesses, and reallocate capital towards growth initiatives in this industry.

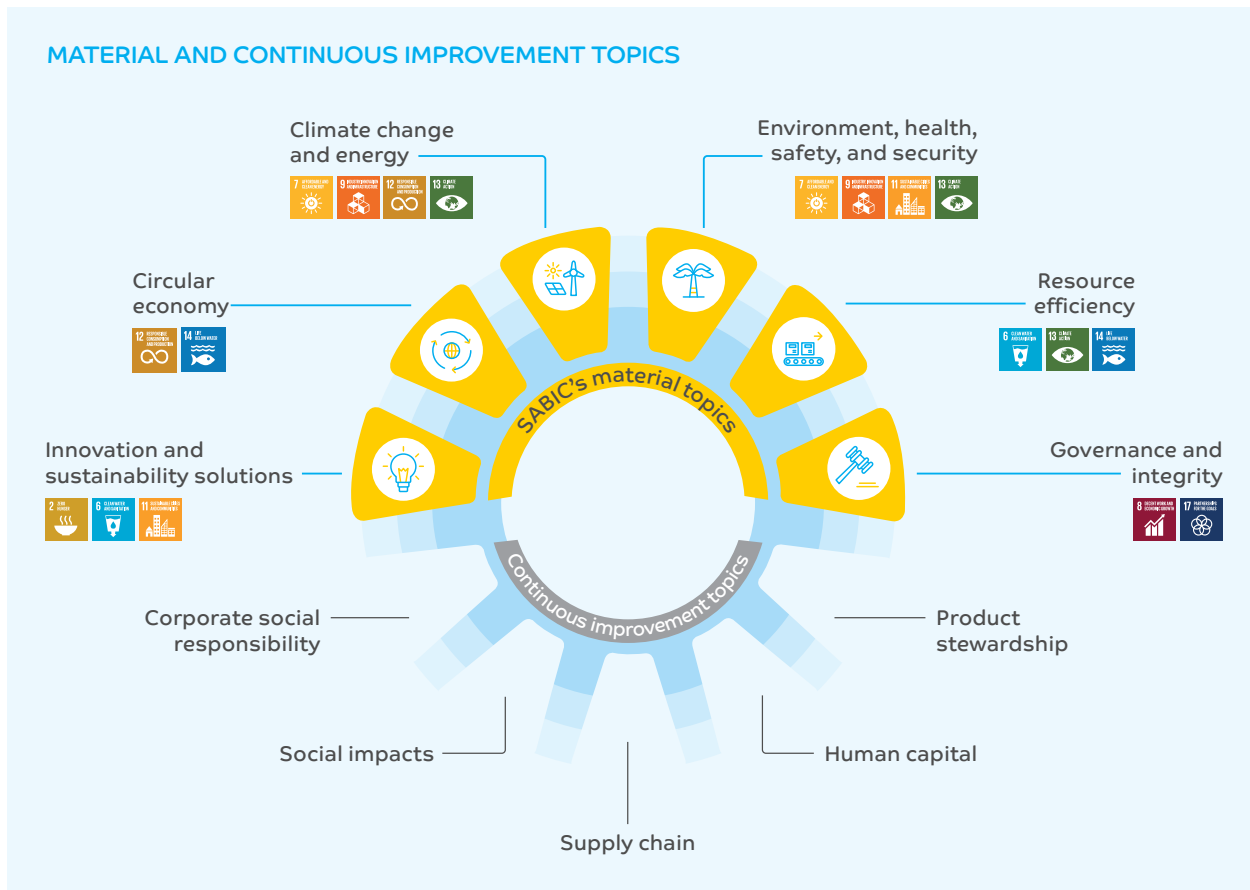
DIVESTMENT OF FUNCTIONAL FORMS (GLOBAL)

SABIC completed the sale of its Functional Forms (FF) business to the Röhm Group, as this downstream polycarbonate resin extrusion business aligns closely with Röhm's downstream segments. The FF divestment (film and sheet business) transaction supports SABIC's strategy to focus on petrochemicals, specialties, and agri-nutrients.

DIVESTMENT OF HADEED (SAUDI ARABIA)

SABIC finalized the transfer of its 100% ownership in the Saudi Iron and Steel Company (Hadeed) to the Public Investment Fund (PIF), following the fulfillment of all regulatory approvals and conditions.

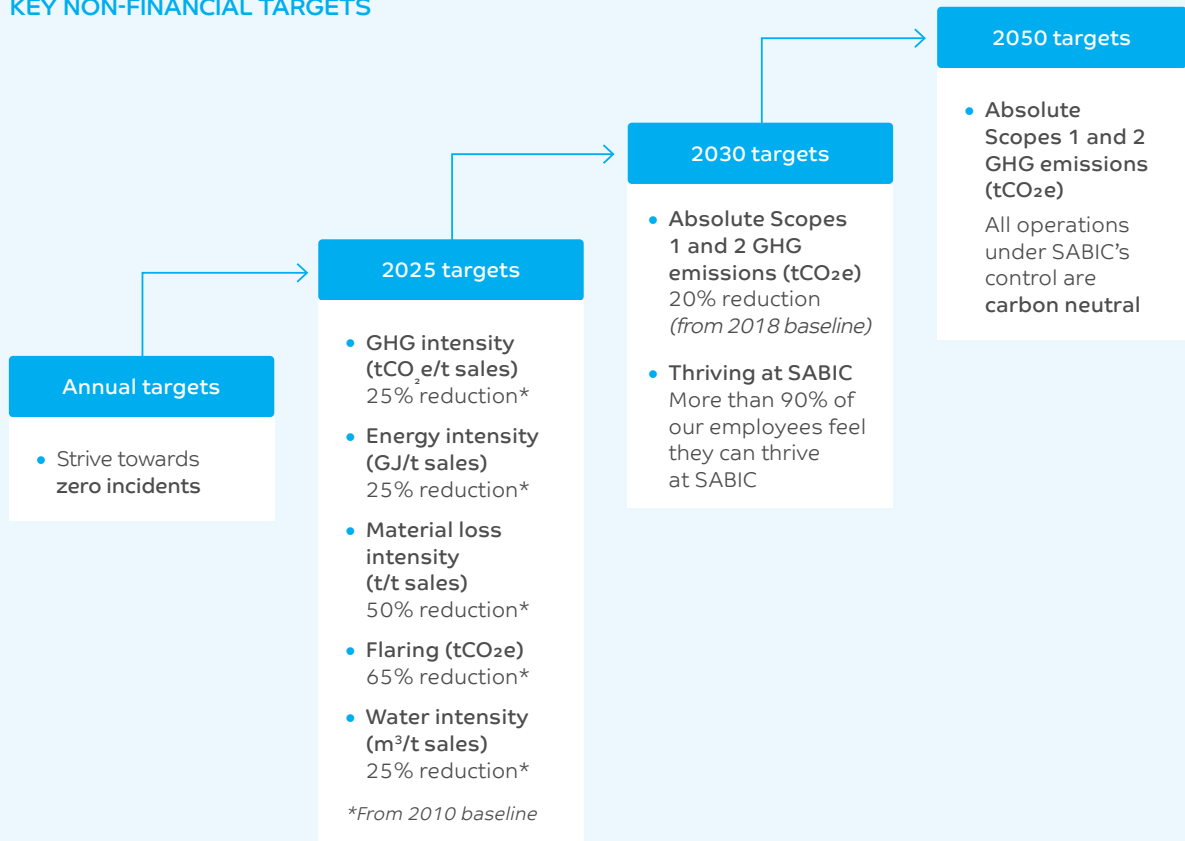
MATERIALITY



Our six material topics are resource efficiency; climate change and energy; innovation and sustainability solutions; circular economy; governance and integrity; and environment, health, safety, and security. They are aligned with 10 of the 17 UN Sustainable Development Goals (SDGs) where we believe our business can have the most impact.

Over the past 13 years, our sustainability reporting was prepared in accordance with internally developed criteria, inspired by recognized frameworks including those established by the Greenhouse Gas (GHG) Protocol, Occupational Safety and Health Administration (OSHA), and the Global Reporting Initiative (GRI). We are currently conducting a double materiality assessment, which considers both financial and impact materiality, as well as a stakeholder analysis, to evaluate impacts, risks, and opportunities.

KEY NON-FINANCIAL TARGETS



STAKEHOLDER ENGAGEMENT

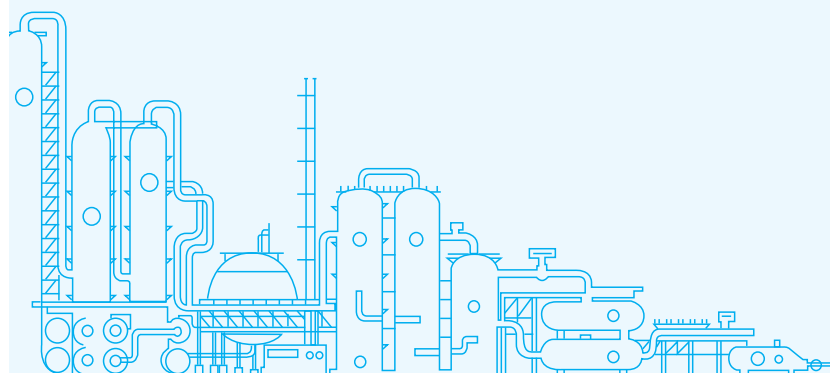
Our approach to stakeholder engagement focuses on understanding our impact, addressing priorities and expectations, and identifying opportunities for collaboration and value creation. By regularly gathering feedback from stakeholder groups, we aim to balance diverse interests, requirements, and expectations effectively.

Stakeholder	Most relevant material topics	Engagement channels
Shareholders and investors	<ul style="list-style-type: none"> Governance and integrity Innovation and sustainability solutions 	<ul style="list-style-type: none"> Annual General Meeting Conferences Non-deal road shows Earnings calls
Customers	<ul style="list-style-type: none"> Innovation and sustainability solutions Circular economy Climate change and energy Product stewardship 	<ul style="list-style-type: none"> Conferences and forums Industry trade shows Customer surveys Customer events and visits SABIC corporate website and e-commerce portal
Employees and their families	<ul style="list-style-type: none"> EHSS Human capital Governance and integrity 	<ul style="list-style-type: none"> Global employee survey Annual performance reviews Employee conversations (TALK5) Competency assessment framework Compliance reporting process (Speak Up)
Suppliers and alliance partners	<ul style="list-style-type: none"> Governance and integrity Climate change and energy Supply chain 	<ul style="list-style-type: none"> SABIC supplier portal Vendor meetings Industry conferences and exhibitions Compliance training for suppliers and other third parties
Governments and regulatory bodies	<ul style="list-style-type: none"> Governance and integrity Climate change and energy Corporate social responsibility Social impacts 	<ul style="list-style-type: none"> Directly engaging with governments Participating in global forums Participation in industry associations Providing support and expertise for development of regulations, programs, and national projects
Community and society	<ul style="list-style-type: none"> EHSS Governance and integrity Corporate social responsibility 	<ul style="list-style-type: none"> Local employment portals Employee and leadership engagement with the community CSR programs Media (social, traditional) Compliance reporting process (Speak Up) Regular press conferences Meetings with local suppliers
External initiatives, collaborations, and trade associations	<ul style="list-style-type: none"> Governance and integrity Innovation and sustainability solutions EHSS 	<ul style="list-style-type: none"> Meetings Workshops Conferences, forums, and summits

PARTNERSHIP ECOSYSTEM

We collaborate with diverse partners to share knowledge, promote awareness, and develop innovative solutions with the broader aim of boosting industry.

Innovation	Strategic focus areas	Advocacy and industry partnerships
<p>ACADEMIA</p> <ul style="list-style-type: none"> Dutch Polymer Institute (the Netherlands) Gdansk University of Technology (Poland) National Interuniversity Consortium of Materials Science and Technology (INSTM) – University of Naples (Italy) King Abdullah University of Science and Technology (Saudi Arabia) King Saud University (Saudi Arabia) Shanghai Research Institute of Chemical Industry (China) Technische Universiteit Eindhoven (the Netherlands) University of Alberta (Canada) University of Houston (USA) Virginia Polytechnic Institute and State University (USA) <p>FIRST ADOPTERS</p> <ul style="list-style-type: none"> BASF Linde TotalEnergies 	<p>SUSTAINABLE VALUE CHAINS</p> <ul style="list-style-type: none"> CDP climate, water, and supply chain programs Clean Development Mechanism, Designated National Authority (CDM-DNA) EcoVadis Houston Energy Transition Initiative (HETI) Saudi Ministry of Energy Circular Carbon Economy National Program Together for Sustainability (TfS) <p>PLASTIC WASTE</p> <ul style="list-style-type: none"> Alliance to End Plastic Waste (AEPW) International Sustainability and Carbon Certification Association (ISCC) Operation Clean Sweep® (OCS) <p>COMPETENCY BUILDING</p> <ul style="list-style-type: none"> Center for Creative Leadership Duke Corporate Education International Institute for Management Development (IMD) Thunderbird School of Global Management <p>GOVERNANCE AND INTEGRITY</p> <ul style="list-style-type: none"> Ethisphere Institute Pearl Initiative 	<p>GLOBAL</p> <ul style="list-style-type: none"> Association of International Chemical Manufacturers (AICM) Global Impact Coalition (GIC) Hydrogen Council International Council of Chemical Associations (ICCA) Methanol Institute Polyolefin Circular Economy Platform (PCEP) UN Global Compact World Business Council for Sustainable Development (WBCSD) World Economic Forum (WEF) World Plastics Council (WPC) <p>AMERICAS</p> <ul style="list-style-type: none"> American Chemistry Council (ACC) <p>EUROPE</p> <ul style="list-style-type: none"> Dutch Chemical Industry Association (VNCI) European Chemical Industry Council (Cefic) European Petrochemical Association (EPCA) Petrochemicals Europe (PE) Polyolefin Circular Economy Platform (PCEP) Plastics Europe (European Plastic Industry Association) Sustainable Fuels Europe UK Chemical Industries Association (CIA) Value Balancing Alliance (VBA) <p>MIDDLE EAST</p> <ul style="list-style-type: none"> Gulf Petrochemicals Association (GPCA) Future Investment Initiative (FII) Saudi Green Initiative (SGI) <p>ASIA</p> <ul style="list-style-type: none"> All India Plastics Manufacturers Association (AIPMA) Boao Forum for Asia China Petroleum and Chemical Industry Federation (CPCIF)





FINANCIAL AND BUSINESS PERFORMANCE

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2024 OPERATING ENVIRONMENT AND RISK LANDSCAPE

In 2024, global economic growth declined compared to the previous year due to multiple factors including geopolitical tensions, China's economic slowdown, and sectoral weaknesses. Geopolitical instability in 2024 fueled higher energy costs, reducing consumer purchasing power and increasing production expenses. Economic trends in both advanced and emerging markets showed signs of slowing, with advanced economies experiencing slower growth compared to the previous year. In Europe and the United States, high interest rates and persistent inflationary pressures constrained household spending and business investment. Moreover, the global economy was affected by a weakening manufacturing sector, which saw contraction, particularly in the second half of the year.

As a result, petrochemical companies faced intensified supply chain and energy cost risks. Challenges included disruptions to feedstock supply, surging shipping costs, and labor shortages. Rising energy prices and heightened competition for resources further strained production costs.

To support the economy and property sector, China's policymakers introduced new stimulus measures. Industrial production in East Asia improved as economies continued to recover from the pandemic's negative impact. These economies avoided the high inflation and tight financial conditions faced by Western countries, enabling steady growth in industrial output. However, pre-pandemic levels remained elusive due to weaker export demand and subdued internal consumption.



AT A
GLANCE

STRATEGIC
APPROACH

FINANCIAL AND BUSINESS
PERFORMANCE

VALUE CHAIN
IMPACT

CORPORATE
GOVERNANCE

SUPPLEMENTARY
INFORMATION

2024 FINANCIAL HIGHLIGHTS

Revenue

2024: ₪ 139.98 Bn.
US\$ 37.33 Bn.

2023: ₪ 141.54 Bn.
US\$ 37.74 Bn.

Earnings per share from continuing operations
(attributable to equity holders of the Parent)

2024: ₪ 0.70
US\$ 0.19

2023: ₪ 0.43
US\$ 0.11

EBITDA

2024: ₪ 19.47 Bn.
US\$ 5.19 Bn.

2023: ₪ 19.02 Bn.
US\$ 5.07 Bn.

Net cash flow from operating activities

2024: ₪ 16.36 Bn.
US\$ 4.36 Bn.

2023: ₪ 24.45 Bn.
US\$ 6.52 Bn.

EBITDA margin

2024: 13.9%

2023: 13.4%

Free cash flow

2024: ₪ 6.16 Bn.
US\$ 1.64 Bn.

2023: ₪ 13.96 Bn.
US\$ 3.72 Bn.

Income from operations (EBIT)

2024: ₪ 5.74 Bn.
US\$ 1.53 Bn.

2023: ₪ 3.72 Bn.
US\$ 0.99 Bn.

Net debt (cash)

2024: ₪ -3.01 Bn.
US\$ -0.80 Bn.

2023: ₪ -8.76 Bn.
US\$ -2.34 Bn.

Net income from continuing operations
(attributable to equity holders of
the Parent)

2024: ₪ 2.10 Bn.
US\$ 0.56 Bn.

2023: ₪ 1.30 Bn.
US\$ 0.35 Bn.

Total dividend paid to equity holders
of the Parent

2024: ₪ 10.10 Bn.
US\$ 2.69 Bn.

2023: ₪ 11.40 Bn.
US\$ 3.04 Bn.

Net income (loss) (attributable to equity
holders of the Parent)

2024: ₪ 1.54 Bn.
US\$ 0.41 Bn.

2023: ₪ -2.77 Bn.
US\$ -0.74 Bn.

Dividend declared per share

2024: ₪ 3.40
US\$ 0.91

2023: ₪ 3.40
US\$ 0.91

FINANCIAL PERFORMANCE

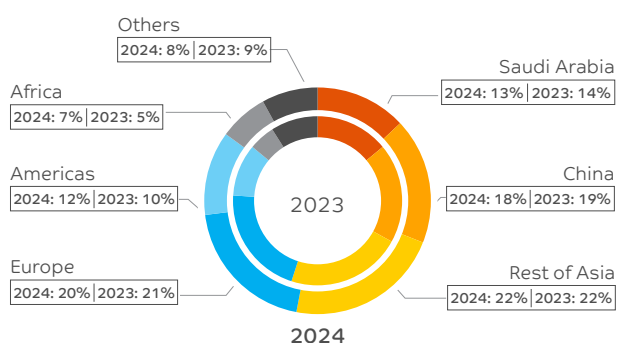
SABIC's financial performance has shown notable strength, with net results from continuing operations increasing by 61% compared to the full year of 2023. This underscores the company's capacity for adaptability in the face of evolving market conditions. The company's financial position is solid, as evidenced by its robust balance sheet. Our efforts to optimize the portfolio's fundamentals, focusing on its core business to enhance returns and reallocating capital to higher-margin opportunities, have contributed to this success. SABIC is creating value for our stakeholders through portfolio optimization and improving underperforming assets. While navigating a challenging economic environment, we are dedicated to providing an attractive dividend to our shareholders.

SUMMARIZED CONSOLIDATED STATEMENT OF INCOME

₪ in Bn.	2024	2023	% Change	2022	2021	2020
Sales	139.98	141.54	-1	183.08	174.88	116.95
EBITDA	19.47	19.02	2	36.40	48.51	20.51
Income from operations (EBIT)	5.74	3.72	54	22.91	33.60	4.57
Income tax and Zakat	0.14	0.83	-84	2.36	3.59	2.02
Net income from continuing operations – attributable to equity holders of the Parent	2.10	1.3	61	15.79	–	–
Net income (loss) from discontinued operations	-0.56	-4.08	-86	0.74	–	–
Net income (loss) – attributable to equity holders of the Parent	1.54	-2.77	155	16.53	23.07	0.07

US\$ in Bn.	2024	2023	% Change	2022	2021	2020
Sales	37.33	37.74	-1	48.82	46.64	31.19
EBITDA	5.19	5.07	2	9.71	12.94	5.47
Income from operations (EBIT)	1.53	0.99	54	6.11	8.96	1.22
Income tax and Zakat	0.04	0.22	-84	0.63	0.96	0.54
Net income from continuing operations – attributable to equity holders of the Parent	0.56	0.35	61	4.21	–	–
Net income (loss) from discontinued operations	-0.15	-1.09	-86	0.20	–	–
Net income (loss) – attributable to equity holders of the Parent	0.41	-0.74	155	4.41	6.15	0.02

Geographical distribution of revenues* (%)



* The revenue information above is based on the locations of the customers.

Sales totaled ₪ 139.98 Bn. in 2024, down 1% from ₪ 141.54 Bn. in 2023, primarily due to a 2% lower sales volume.

Income from operations (EBIT) was ₪ 5.74 Bn. compared to ₪ 3.72 Bn. in 2023, an increase of ₪ 2.02 Bn. or 54%, largely impacted by higher gross profit resulting from improved margins. Specifically, a combination of a slight increase in average sales price and internal efforts to optimize variable costs has allowed the company to effectively absorb the impact of feedstock price increases. The increased gross margin was partially offset by higher operational costs.

Income tax and Zakat expenses amounted to ₪ 0.14 Bn. compared to ₪ 0.83 Bn. in 2023, a decrease of ₪ 0.69 Bn., mostly due to the reversal of Zakat provisions in 2024 following the revision of relevant Zakat regulations.

Net losses from discontinued operations were ₪ 0.56 Bn. compared to ₪ 4.08 Bn. in 2023. The decrease was primarily driven by the effects of the fair value assessment of Hadeed and its operational losses recorded in the prior year, compared to a loss of ₪ 557 Mn. recorded under discontinued operations in 2024.

In 2024, **net income attributable to equity holders of the Parent** was ₪ 1.54 Bn., compared to a net loss of ₪ 2.77 Bn. in 2023, an improvement of ₪ 4.31 Bn. This was primarily driven by lower losses from discontinued operations and improved operational profit, partially offset by lower fair value gains from embedded derivatives in joint venture agreements.

SUMMARIZED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

₪ in Bn.	2024	2023	% Change	2022	2021	2020
Total assets	278.02	294.38	-6	313.11	319.36	295.47
Total liabilities	94.10	99.10	-5	95.49	107.52	101.23
Total equity	183.92	195.28	-6	217.62	211.83	194.24
Non-controlling interests	27.09	27.85	-3	31.57	31.69	26.61
Equity attributable to equity holders of the Parent	156.83	167.43	-6	186.05	180.14	167.63

US\$ in Bn.	2024	2023	% Change	2022	2021	2020
Total assets	74.14	78.50	-6	83.49	85.16	78.79
Total liabilities	25.09	26.43	-5	25.46	28.67	26.99
Total equity	49.04	52.08	-6	58.03	56.49	51.80
Non-controlling interests	7.22	7.43	-3	8.42	8.45	7.10
Equity attributable to equity holders of the Parent	41.82	44.65	-6	49.61	48.04	44.70

Total assets at year-end 2024 stood at ₪ 278.02 Bn. as of December 31, 2024, a reduction of ₪ 16.36 Bn. (6%) compared to the previous year (₪ 294.38 Bn. as of December 31, 2023). The decrease was mainly due to the sale of Hadeed and its subsequent removal from assets held for sale. A net reduction of 2% in property, plant, and equipment resulted from regular depreciation and amortization.

Total liabilities at year-end 2024 amounted to ₪ 94.10 Bn., down ₪ 5.00 Bn. (5%) from ₪ 99.10 Bn. as of December 31, 2023. This decline was primarily driven by the release of Hadeed liabilities from liabilities held for sale, reducing total liabilities by ₪ 5.70 Bn. An increase in total debt and other liabilities was offset by the release of Zakat provisions.

Equity attributable to equity holders of the Parent totaled ₪ 156.83 Bn. at year-end 2024, compared to ₪ 167.43 Bn. in 2023, a decrease of ₪ 10.60 Bn. (6%). This decline was mainly due to declared dividends of ₪ 10.20 Bn.

SUMMARIZED CONSOLIDATED CASH FLOWS

₹ in Bn.	2024	2023	% Change	2022	2021	2020
Net cash generated from operating activities	16.36	24.45	-33	35.81	39.49	22.15
Net cash used in investing activities	-7.99	-11.76	-32	-12.57	-8.92	-13.96
Net cash used in financing activities	-11.56	-18.90	-39	-25.42	-17.82	-14.52
(Decrease) increase in cash and cash equivalent	-3.18	-6.22	-49	-2.17	12.75	-6.34
Cash and cash equivalent at the end of the year	30.54	33.80	-10	40.04	42.31	28.94
Capital expenditures	10.20	10.49	-3	10.22	10.97	13.26
Free cash flow	6.16	13.96	-56	25.59	28.52	8.89

US\$ in Bn.	2024	2023	% Change	2022	2021	2020
Net cash generated from operating activities	4.36	6.52	-33	9.55	10.53	5.91
Net cash used in investing activities	-2.13	-3.14	-32	-3.35	-2.38	-3.72
Net cash used in financing activities	-3.08	-5.04	-39	-6.78	-4.75	-3.87
(Decrease) increase in cash and cash equivalent	-0.85	-1.66	-49	-0.58	3.40	-1.69
Cash and cash equivalent at the end of the year	8.14	9.01	-10	10.68	11.28	7.72
Capital expenditures	2.72	2.80	-3	2.73	2.93	3.53
Free cash flow	1.64	3.72	-56	6.82	7.61	2.37

Net cash generated from operating activities in 2024 was ₹ 16.36 Bn. compared to ₹ 24.45 Bn. in 2023, a decrease of ₹ 8.09 Bn. or 33%, mainly the result of a reduction in working capital in 2023, mostly due to inventory management efforts.

Net cash used in investing activities in 2024 was ₹ -7.99 Bn. compared to ₹ -11.76 Bn. in 2023, a decrease of ₹ 3.78 Bn. or 32%, driven primarily by higher short-term financial investment, while capital expenditures broadly remained at the same level year over year.

Net cash used in financing activities in 2024 was ₹ -11.56 Bn. compared to ₹ -18.90 Bn. in 2023, a decrease of ₹ 7.35 Bn. or 39%, primarily reflecting lower dividend payments to non-controlling interests as well as withdrawals from Saudi Aramco credit facilities.

Cash and cash equivalents at December 31, 2024, stood at ₹ 30.54 Bn., compared to ₹ 33.80 Bn. in 2023, a decrease of ₹ 3.26 Bn. (10%).

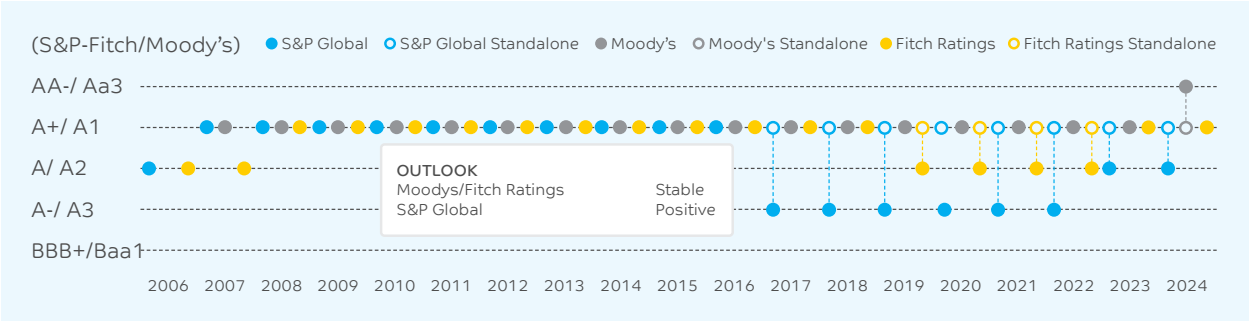
Free cash flow in 2024 was ₹ 6.16 Bn. compared to ₹ 13.96 Bn. in 2023, a decrease of ₹ 7.80 Bn. or 56%, largely driven by inventory performance in 2023.

OUR APPROACH TO TAX

SABIC’s approach to tax is to ensure tax governance across The Group, alignment with our overall objectives, and transparency and compliance with local tax authorities. In all our activities, including our tax responsibilities, we are driven to achieving the highest standards in corporate governance and business conduct.

FINANCING

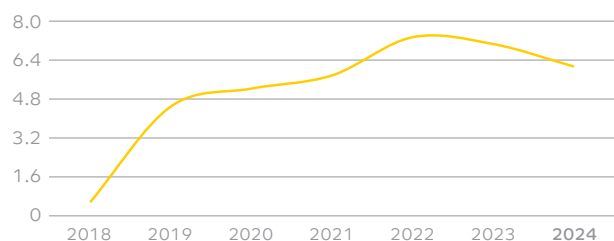
Our Financing Policy aims for sufficient liquidity at all times while optimizing returns to shareholders. We use leverage prudently to fund our ambitions. Our standalone credit ratings have consistently remained in the A+/ A1 band, among the highest-rated global chemical companies, demonstrating resilience over the last decade relative to peers. Furthermore, Moody’s upgraded SABIC’s rating from A1 to Aa3, following a similar upgrade of Saudi Arabia’s sovereign rating, reflecting our continued financial strength and resilience.



SHARE PERFORMANCE

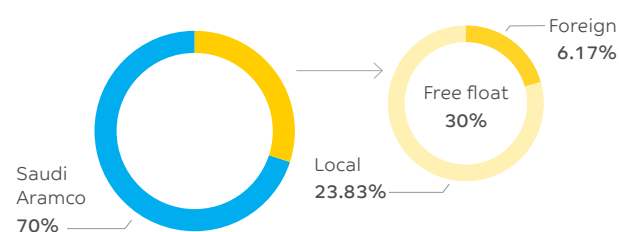
Foreign ownership (%)

As of December 31, 2024



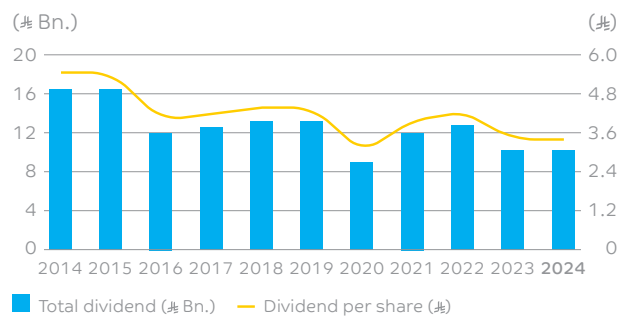
Shareholder structure (%)

As of December 31, 2024



Dividend per share and total dividend*

As of December 31, 2024



* Total dividend is based on dividend declared for respective financial years.

Other share information	2024	2023
Registered shares issued (Mn.)	3,000	3,000
Registered shares eligible for dividend (Mn.)	3,000	3,000
Share price at year-end (S\$)	67	83.5
Annualized volatility	22.5	22.1
Market capitalization at year-end (S\$ Mn.)	201,000	250,500
Market capitalization at year-end (US\$ Mn.)	53,600	66,800

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FINANCIAL METRICS

Petrochemicals (Chemicals and Polymers)

Revenue **-1%**

2024: ₪ 129.50 Bn.
US\$ 34.53 Bn.

2023: ₪ 131.26 Bn.
US\$ 35 Bn.

EBITDA **6%**

2024: ₪ 15.55 Bn.
US\$ 4.15 Bn.

2023: ₪ 14.62 Bn.
US\$ 3.90 Bn.

Income from operations (EBIT) **NM%**

2024: ₪ 2.71 Bn.
US\$ 0.72 Bn.

2023: ₪ 0.20 Bn.
US\$ 0.05 Bn.

Agri-Nutrients

Revenue **2%**

2024: ₪ 10.48 Bn.
US\$ 2.80 Bn.

2023: ₪ 10.28 Bn.
US\$ 2.74 Bn.

EBITDA **-11%**

2024: ₪ 3.92 Bn.
US\$ 1.04 Bn.

2023: ₪ 4.4 Bn.
US\$ 1.17 Bn.

Income from operations (EBIT) **-14%**

2024: ₪ 3.02 Bn.
US\$ 0.94 Bn.

2023: ₪ 3.52 Bn.
US\$ 0.81 Bn.

OPERATIONAL METRICS

Petrochemicals Chemicals

Production volumes **-1.7%**

2024
35.6 Mn. t

2023
36.2 Mn. t

Sales volumes **-6.6%**

2024
22.1 Mn. t

2023
23.7 Mn. t

Polymers

Production volumes **8.7%**

2024
9.9 Mn. t

2023
9.1 Mn. t

Sales volumes **2.8%**

2024
15.8 Mn. t

2023
15.4 Mn. t

Agri-Nutrients

Production volumes **2.8%**

2024
8.4 Mn. t

2023
8.1 Mn. t

Sales volumes **5.4%**

2024
7.1 Mn. t

2023
6.7 Mn. t

2024 BUSINESS DEVELOPMENTS

In 2024, revenue from the Petrochemicals segment totaled $\text{¥} 129.50 \text{ Bn.}$ (US\$ 34.53 Bn.), a 1% decline compared to 2023. EBITDA increased 6% to $\text{¥} 15.55 \text{ Bn.}$ (US\$ 4.15 Bn.), up from $\text{¥} 14.62 \text{ Bn.}$ (US\$ 3.90 Bn.) in the previous year.

Chemicals markets saw mixed trends. Methyl tertiary-butyl ether (MTBE) global prices fell 14%, reflecting lower oil prices. Monoethylene glycol (MEG) prices, however, rose 9%, supported by a successful market rebalancing, stronger-than-expected demand growth, and lower supply due to plant rationalizations and extended turnarounds. Meanwhile, methanol prices increased approximately 16%, reflecting tight supply conditions.

Polymers markets were largely stable. Polyethylene global prices remained flat, constrained by continued weak demand, while polypropylene prices rose 7%, driven by limited supply and a slight improvement in demand. Polycarbonate prices remained unchanged.

For the Agri-Nutrients segment, revenue increased to $\text{¥} 10.48 \text{ Bn.}$ (US\$ 2.80 Bn.) in 2024, up from $\text{¥} 10.28 \text{ Bn.}$ (US\$ 2.74 Bn.) in 2023. EBITDA declined to $\text{¥} 3.92 \text{ Bn.}$ (US\$ 1.04 Bn.), compared to $\text{¥} 4.40 \text{ Bn.}$ (US\$ 1.17 Bn.) in 2023. The decline was mainly due to lower margins, as global urea prices fell 5.5%, reflecting lower natural gas prices and stable demand.

CHEMICALS

Low-carbon product portfolio: SABIC introduced a new certified low-carbon product portfolio, starting with methanol, produced with a reduced carbon footprint while meeting the same high-quality specifications.

First Saudi Aramco propylene oxide (PO) shipment: We began marketing our first-ever shipment of PO from Saudi Aramco's Petro Rabigh asset, a product with a global production capacity of 16 million metric tons and widely used in polyurethanes and propylene glycols.

GB Spec Qualification Project: In China, we launched the "GB Spec Qualification Project" to ensure our monoethylene glycol (MEG) imports comply with China's National Standards (GB, short for Guojia Biaozhun) and industry requirements, with the aim to secure MEG supply while diversifying our customer base across various applications.

POLYMERS

SABIC® VESTOLEN™ resin: This resin is certified as PE100RCD (PE100RC and PE100RD) and offers superior resistance to slow-crack growth, low sag properties, and enhanced durability against chlorinated disinfectants for use in drinking water pipe production.

Food-grade SABIC® HDPE resin: The first bimodal product from SABIC, this food-grade resin was introduced in Europe and the Middle East for still water caps, supporting lightweight designs for shorter-neck caps and complying with food contact regulations. The material enables tethered caps, meets the European Union's single-use plastics directive requiring closures to remain attached to beverage containers, and is fully recyclable.

ULTEM™ 2310 resin: SABIC partnered with Cybershield, Inc. to advance the use of plated ULTEM™ resins in applications requiring high heat and durability, successfully molding ULTEM™ 2310 resin into backshells for electrical components.

Blickfeld Qb2 smart LiDAR sensor ULTEM™ resin: We collaborated with the Germany-based LiDAR solutions provider Blickfeld to optimize their Qb2 smart LiDAR sensor, developing an optical carrier that simplifies production, reduces secondary operations, and lowers system costs compared to aluminum components.

INNOVATION AWARDS

In 2024, SABIC won Edison awards for five solutions that address evolving customer needs across diverse industries.

GOLD

LNP™ ELCRIN™ SLX1271 SR resin

An injection moldable and weatherable product offering enhanced UV stabilization and enhanced anti-scratch performance for a broad range of mobility exteriors and electronics devices.

LNP™ STAT-KON™ resin

LNP STAT-KON™ contains electrically conductive additives that provide surface resistivity for products such as energy storage batteries that must avoid static electricity buildup or discharge.

SILVER

LNP™ THERMOCOMP™ resin

SABIC's THERMOCOMP™ compounds enhance nearly any base resin for stiffness, heat resistance, dimensional tolerances in new antenna designs in satellite navigation and communication.

BRONZE

PE and PP Pipe Technology

SABIC designed the first-of-its kind high-performance biaxially oriented PE and PP pipes that enables weight savings of 30% and other benefits.

TRUCIRCLE™ PORTFOLIO AND SERVICES

FONTE bread bags: SABIC launched the first circular packaging project in Saudi Arabia in partnership with FONTE, producing bread bags made from certified circular polyethylene. Manufactured by Napco National, these bags incorporate high mass-balanced content derived from post-consumer plastics, addressing the growing demand for sustainable food packaging.

Certified circular polypropylene: We produced our first-ever certified circular polypropylene at our Ibn Zahr affiliate. Meeting virgin product specifications and exported to markets in Turkey, Pakistan, and Saudi Arabia, this material is now used in applications such as medical gowns and food packaging films, demonstrating viability in critical industries.

Charge Amps: SABIC partnered with Charge Amps, a Swedish electric vehicle (EV) charging solutions provider, to reduce emissions in charger production. By supplying LEXAN™ polycarbonate, made from second-generation bio-feedstocks, we helped lower the carbon footprint associated with manufacturing and installation, supporting alignment with electric vehicle supply equipment (EVSE) regulations.

Long glass fiber-reinforced polypropylene: SABIC launched STAMAX™ resin, a long glass fiber-reinforced polypropylene (LGF-PP) with mechanically recycled content designed for automotive applications. This resin solution offers properties that are virtually identical to its virgin equivalent, offering minimal degradation in quality and performance at a level that meets automakers' requirements, including for safety-critical structural applications such as instrument panels or dashboards.

BLUEHERO™

Battery enclosure utilizing flame-retardant STAMAX™ LGF-PP resin: We collaborated with ENGEL, a leader in plastics processing machinery, to develop an innovative full-size prototype of a battery enclosure utilizing flame-retardant STAMAX™ LGF-PP resin. This one-of-a-kind part illustrates the added benefits of designing with thermoplastics to reduce weight, part count, and assembly cost while enabling safer, more durable, and more cost-effective vehicles.

BLUEHERO™ portfolio exhibition: SABIC introduced a dedicated BLUEHERO™ portfolio exhibition and collaboration zone at its Wixom site in Michigan, US, to foster ties with customers and partners.

AGRI-NUTRIENTS

Ammonia production: Plans are underway for a new ammonia plant project in Jubail, Saudi Arabia, aiming to produce 1.2 million metric tons of low-carbon ammonia and 1.1 million metric tons of urea annually for specialized fertilizers.

Smart farming: We are promoting smart and sustainable fertilizer practices through digital initiatives including satellite and drone imaging for pest and disease management, crop health assessment, and irrigation and fertigation automation to optimize the use of agricultural inputs.

Nutrient Use Efficiency: We are working on improving Nutrient Use Efficiency (NUE), a factor in farming, and collaborating with industry leaders to take a technology-first approach to address the agricultural challenges of productivity, agronomic efficiency, nutrient utilization, and recovery efficiency. Agronomic trials were conducted in 2024 on soluble fertilizers, nano-fertilizers, inhibitors, and coated fertilizers to demonstrate improved NUE.



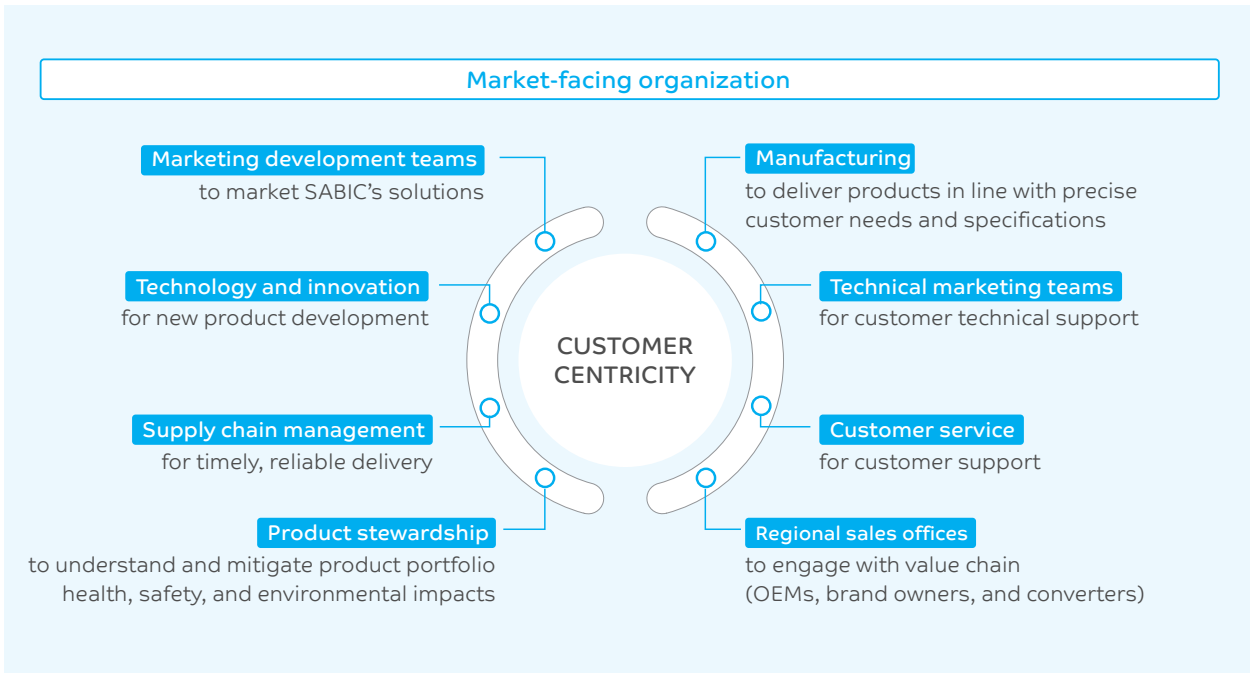


VALUE CHAIN IMPACT

Scan to read our full Integrated
Annual Report for 2024

PORTFOLIO

CUSTOMER CENTRICITY



SABIC engages with customers across a wide range of domains and services through multiple channels, working to identify opportunities and challenges, develop solutions, and promote business evolution.

In 2024 SABIC's brand value rose to US\$ 4.9 Bn. Our new customer relationship management (CRM) system, which connects digital channels for customers and other partners, enables rapid responses to inquiries and allow us to track the effectiveness of marketing activities and deliver for stakeholders. In addition, we leveraged our market-facing organization, integrating industry expertise from our technical and sales teams, and enhancing geographic proximity to customers through a unified global sales structure that resulted in the creation of many solutions.

SABIC participated in key events and collaborations to showcase innovative materials and strengthened partnerships across markets. At CHINAPLAS 2024 in Shanghai, we introduced materials supporting renewable energy and electrification to meet China's dynamic market needs. In collaboration with machine-maker ENGEL, we hosted Battery Innovation Day at their headquarters and technical center in Austria, bringing together key partners, including Forward Engineering, Siebenwurst, Freudenberg Sealing Technologies, and DuPont Automotive Adhesives and Fluids, in the facilitation of discussions with major automakers, battery manufacturers, and tier suppliers. Additional engagements included discussions on sustainable packaging trends at the Plastic Closure

Innovations event in Barcelona, Spain, and collaborating with a telecom operator to support the manufacturing of 5G devices for their nationwide AirFiber network.

11,000+

Patent portfolio

220+

New priority patent applications

≈ 2.06 Bn.

R&D expenses
US\$ 0.55 Bn.

20

Technology centers and service locations

2,000+

R&D professionals
(Including non-direct hire employees)

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INNOVATION

Through research, targeted investments, and external collaborations, we are driving improvements across our petrochemical, agri-nutrients, and specialties businesses through three priorities: optimizing feedstocks to increase flexibility, competitiveness, and cost efficiencies in supporting our sustainability aspirations; advancing technologies through research and development to provide customized materials and solutions for our customers; and establishing an ecosystem with external collaborators to bring new ideas and capabilities to life.

Key projects benefit from the dynamism of these partnerships with reduced time to market and lower costs. We also emphasize partnerships with Saudi universities through knowledge-sharing initiatives that build their capabilities and drive ideas. Some collaborations for innovation include:

- **Mega Green Accelerator with PepsiCo:** In partnership with PepsiCo and AstroLabs, SABIC launched the Mega Green Accelerator to support Middle East and North Africa startups directed at solutions in food security and energy transition, selecting eight startups from over 350 applicants to participate in a six-month program featuring mentorship, training, networking, and access to investors.
- **China Automotive Technology and Research Center (CATARC):** SABIC partnered with CATARC to develop technical standards and solutions for electrification in China's automotive industry.
- **JWELL Machinery:** SABIC and JWELL Machinery signed an a Memorandum of Understanding (MOU) to establish a joint laboratory in China for extrusion applications that leverages JWELL's expertise in plastic extrusion and SABIC's extensive material portfolio to develop solutions for industries ranging from building and construction to automotive.

2024 ICIS Innovation Awards

SABIC won the Best Process Innovation Award and was declared the Overall Winner for its joint project with BASF and Linde developing the world's first large-scale electrically heated steam cracking furnace.

SYNERGIES WITH SAUDI ARAMCO

SABIC and Saudi Aramco are collaborating to merge expertise in extraction, efficient chemical and plastic manufacturing, advanced material and application development, and recycling initiatives. These projects are developing solutions for high-pressure applications in oil and gas pipelines, electric vehicles, solar panels, and,

together with SABIC Agri-Nutrients Company, developing lower-carbon products and conducting assessments for low-carbon ammonia and hydrogen production.

PRODUCT STEWARDSHIP

13,114

Customer product inquiries answered

230,109

Safety Data Sheets (SDS) published

14

Social and environmental responsibility commitments met

0

Non-compliance incidents with regulations and voluntary codes concerning marketing communications

Through its Product Stewardship team, SABIC strives to deliver customer satisfaction by providing timely responses to a wide range of product regulatory inquiries.

The team responds to customers' specific inquiries while ensuring accurate, efficient, and high-quality information. Product Stewardship provides essential product regulatory documents, including Safety Data Sheets (SDS), Regulatory Data Sheets (RDS), and Food Contact Declarations (FCD); All documents can be accessed digitally by customers. We share information on certain initiatives like Safer Chemistry and Responsible Care®. Since 2021, SABIC's internal Safer Chemistry program has strived to improve the hazard profile of our products. Our IT systems, such as CompLetter and the Customer Declaration Portal (CDP), support efficient assembly of content to address customer inquiries.

We are exploring the use of artificial intelligence (AI) for new research initiatives throughout the product development process, thereby ensuring a proactive approach to identifying opportunities for improvement and optimizing product performance.

Since its inception, hundreds of employees have completed the Product Stewardship Experience training program, which aims to educate employees on the practices and principles related to product safety, toxicology, and regulatory affairs, emphasizing each employee's role in meeting our compliance obligations.

PRODUCTION

OUR MANUFACTURING ASSETS

Our manufacturing emphasizes operational safety, asset reliability, and high production standards while driving toward resource efficiency goals. This approach allows us to minimize incidents and downtime while maximizing output. By balancing quality and affordability, we enhance our competitiveness within the industry and deliver to our stakeholders.

DIGITAL TRANSFORMATION

We are developing and deploying several digital solutions to address process deviations and reliability issues, harnessing the power of AI and new industrial technologies to drive improvements in energy efficiency, operational footprint, and GHG emissions reduction. Examples include:

- **Extending asset life and strengthening safety:** Through inspection technologies, such as robotics and drones, we identify persistent issues, including corrosion under insulation, pipe integrity, and perform tank and flare tips inspections, enhancing asset longevity and reducing exposure to critical safety environments.

- **Enhancing EHSS risk discovery and prevention:** By implementing AI and automation tools like the Electronic Safe Work Permit (eSWP), Operator Round Automation (ORA), and the Hazard Prediction System (HPS), we maintain high EHSS standards and reduce associated risks.
- **Improving through AI-driven supply chain:** AI-powered sales and operations planning optimizes demand forecasting, inventory management, and production planning, improving customer satisfaction and operational efficiency.

CYBERSECURITY

Evolving technologies and the increasing sophistication of cyber threats require constant monitoring. In 2024, developments included:

- Launching the Foresight Program to continuously evaluate and improve controls, promote an inclusive culture, and monitor the people aspects of cybersecurity.
- Starting the CyberTrust program for suppliers, to provide guidance and certification to help third parties meet our cybersecurity standards before onboarding.
- Implementing numerous data protection initiatives, including a new layer of protection, Data Loss Prevention (DLP), to safeguard intellectual property and secure data privacy by applying the right level of sensitivity and classification to data.

ENVIRONMENTAL, HEALTH, SAFETY, AND SECURITY

Occupational health and safety

0

Fatalities

0

Fatalities rate¹

0.09

Total Recordable Injury and Illness Rate (TRIIR)²

Process safety

6

Tier 1 Process Safety Events

Air emissions

24,866.79

NOx
(nitrogen oxide, metric tons)

2,864.81

SOx
(sulfur oxide, metric tons)

Waste management

428,816

Hazardous waste generated
(metric tons)

298,764

Hazardous waste recovery
(metric tons)

130,052

Hazardous waste disposal
(metric tons)

109,643

Non-hazardous waste generated
(metric tons)

25,122

Non-hazardous waste recovery
(metric tons)

84,521

Non-hazardous waste disposal
(metric tons)

¹ Number of fatalities * 200,000 hours worked/Total man-hours worked

² (Number of recordable injuries + illnesses) * 200,000 hours worked/Total man-hours worked

Guided by our Code of Ethics, EHSS policy and the Safety, Health, and Environmental Management Standards (SHEMS) framework, we strive to maintain safe, compliant, and environmentally responsible operations while protecting employee wellbeing and building community relationships.

SABIC seeks to prevent serious injuries and loss of life at our sites through rigorous incident investigations, awareness initiatives, and immediate corrective actions that strengthen our plant and work processes. Incident reviews are detailed, with takeaways shared at individual sites and globally through our EHSS town hall. We concluded 2024 with our best-ever safety performance, achieving a Total Recordable Injury and Illness Rate (TRIIR) of 0.09 and recording no fatalities among both employees and contractors.

PROCESS SAFETY

In 2024, SABIC promoted proactive smart metrics that encourage identifying and reporting concerns while advocating for effective mitigation measures, supported by the SABIC Assurance for EHSS Risks (SAFER) management and stewardship framework. We maintained up-to-date Emergency Preparedness and Response Capabilities Standards, providing sites with the support needed to reduce risks and support effective response and readiness for all types of emergencies. A new program was introduced during the reporting period to maintain the physical and mental fitness of emergency responders, and the firefighter qualification model was further strengthened to equip responders with the necessary skills and knowledge to perform their duties effectively. As a result, we recorded six Process Safety Events, an improvement of 46.7% compared to 2023.

RESOURCE EFFICIENCY

GHG intensity -22.7% <i>since baseline¹</i> 3.0% <i>2023-2024 change</i>	Energy intensity -15.6% <i>since baseline¹</i> 3.3% <i>2023-2024 change</i>	Water intensity -21.0% <i>since baseline¹</i> 4.7% <i>2023-2024 change</i>	Material loss intensity -56.3% <i>since baseline¹</i> -6.7% <i>2023-2024 change</i>
Flaring emissions -49.9% <i>since baseline¹</i> 19.91% <i>2023-2024 change</i>	Total CO₂ utilization (Mn. t) 3.95 <i>2024</i>	Absolute GHG (total Scopes 1 and 2) (tCO₂e) -13.95% <i>since baseline²</i> 0.4% <i>2023-2024 change</i>	

¹ Baseline: 2010
² Baseline: 2018

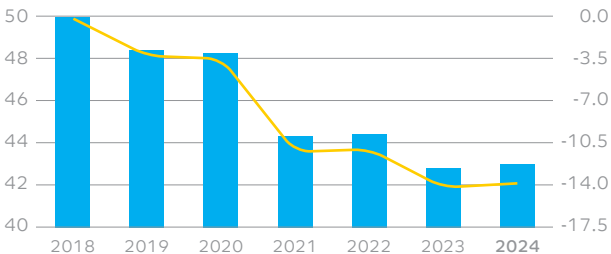
Aligning with industry best practices, SABIC is transitioning from an intensity-based approach to an absolute approach for our GHG emissions. Since the baseline year 2018, SABIC realized a reduction of 13.95% in absolute Scopes 1 and 2 GHG emissions, primarily driven by our efforts in improving the energy efficiency of our assets and renewable power deployment.

GREENHOUSE GAS EMISSIONS

SCOPES 1 AND 2

We continue to strive toward our carbon neutrality aspirations while cognizant of the challenges imposed by economic and technological dependencies. In 2024, emissions reduced by 13.95% compared to the 2018 baseline. On a year-over-year basis, 2024 emissions were slightly higher by 0.4%. Year-over-year GHG emissions related to Scope 1 were slightly down by 0.43%, while Scope 2 emissions were higher by 2.77% for the same period.

Absolute GHG (tCO₂e)
millions



Absolute GHG tCO₂e (Total Scopes 1 and 2) % Change from 2018 baseline

In April 2024, following three years of development, BASF, SABIC, and Linde launched the world’s first demonstration plant for large-scale electrically heated steam cracker furnaces at BASF’s Ludwigshafen site in Germany. This technology uses renewable electricity to heat furnaces up to 850°C, potentially reducing Scopes 1 and 2 CO₂ emissions from one of the most energy-intensive chemical processes by at least 90%.

SCOPE 3

We previously reported Scope 3 emissions for categories 1 to 8, and we are now working with stakeholders to assess and align our Scope 3 emissions calculation approach and methodology for future reporting.

GHG EMISSION INTENSITY

In 2024, GHG intensity reduced by 22.7% compared to the 2010 baseline. GHG intensity rose 3.0% year-over-year due to planned maintenance and unplanned shutdowns.

ENERGY INTENSITY

In 2024, energy intensity reduced by 15.6% compared to the 2010 baseline. On a year-over-year basis, energy intensity was 3.3% higher due to planned maintenance activities and unplanned shutdowns.

WATER INTENSITY

In 2024, water intensity reduced by 21.0% compared to the 2010 baseline. On a year-over-year basis, water intensity was 4.7% higher due to maintenance activities.

MATERIAL LOSS INTENSITY

In 2024, material loss intensity reduced by 56.3% compared to the 2010 baseline. On a year-over-year basis, material loss intensity was 6.7% lower, driven by improved reliability and waste minimization efforts.



SOURCING AND VALUE CHAINS

SUPPLY CHAIN

SABIC aims to build upstream and downstream supply chains, positioning the company as a supplier in key markets while securing capacity for future growth. Key supply chain activities include procuring direct materials (raw materials for production) and indirect materials (other supplies), as well as product distribution. Our collaboration with Saudi Aramco further strengthened our capabilities through harnessing shared synergies, optimized facilities, and integrated supply chains to deliver tangible benefits to our customers.

Our supply chain roadmap is built around three core dimensions:

- **Operational excellence** – We prioritize customer centricity by optimizing service levels and maximizing our network and infrastructure.
- **Digitalization** – We leverage technologies to collaborate with customers and service providers, enhancing speed, reliability, and precision in decision-making.
- **Sustainability** – We are reducing carbon emissions and transitioning to a more responsible value chain.

SABIC's supply chains face challenges such as logistics disruptions, reduced schedule reliability, and volatile freight rates, partly driven by geopolitical tensions along key sea routes. Despite these obstacles, we

maintained healthy inventory levels, secured capacity, and balanced service levels while managing costs effectively. Collaboration with Saudi authorities streamlined export processes, ensuring consistent lead times. Fast lanes and efficient border-crossing processes within Gulf Cooperation Council (GCC) states have improved land transportation, enabling us to keep delivering products on time.

In 2024, we improved through several new digital solutions, helping shipment visibility, order processing, and stakeholder interfaces. We continued implementing robotic process automation (RPA) solutions to streamline order-to-cash processes and improve efficiency; expanded the supply chain visibility tool to cover additional transport modalities and markets, as well as the Touchless Orders program on a global scale to automate repetitive tasks in order management, fulfillment, documentation, and reporting. These initiatives help to position us favorably in an increasingly digitalized world.

PROCUREMENT

Guided by our Code of Ethics and our Supplier Code of Conduct, we source materials and services from qualified suppliers who meet technical, quality, EHSS, and ethical standards. Our procurement process emphasizes localization to support SMEs and Saudi companies, strengthening Saudi Arabia's infrastructure and boosting our export potential.

2024 DEVELOPMENTS

Year	2024	2023	2022	2021	2020	2019
New suppliers registered in Supplier Life Cycle and Performance Management program	2,238	1,377	1,980	1,998	1,697	2,528
Suppliers deactivated in Supplier Life Cycle and Performance Management program	8,390	42	81	206	465	732
Total suppliers active in Supplier Life Cycle and Performance Management program	27,439	33,591	32,254	30,355	28,563	27,318
Suppliers assessed through TFS-EcoVadis	247	167				
Suppliers audited through TÜV	530	165				
Suppliers qualified through TÜV	395	115				

In 2024, we registered 2,238 new suppliers via our SLM program, raising the total to 27,439, while removing 8,390 suppliers for inactivity, underperformance, or noncompliance with our Supplier Code of Conduct (the markedly higher number of supplier deactivations in 2024 are primarily due to inactivity for more than five years). All suppliers undergo a financial and technical qualification process alongside our Supplier Life Cycle and Performance Management (SLM) program; those who meet our due diligence requirements are included in our procurement and supply chain database. Further assessments are conducted through TÜV and Together for Sustainability-EcoVadis, two independent accreditation organizations, for higher-risk suppliers providing certain materials or services or performing on-site work.

RAW MATERIALS

SABIC relies on a range of gas and crude oil-based petrochemical products as key raw materials, including methane, ethane, propane, butane, naphtha, and condensates. Natural and liquid gas serve as crucial inputs for producing essential base chemicals; ethane, propane, butane, and naphtha are predominantly

processed in our steam crackers, and broken down into vital feedstocks like ethylene and propylene, in addition to ammonia and methanol from natural gases processing; all of which form the basis of many of our value chains. Our integrated approach enables us to produce these chemical building blocks with greater efficiency, conserving resources and ensuring supply stability amid fluctuations.

Globally, SABIC is expanding its feedstock base to give supply stability. In 2024, the company announced the final investment decision for the SABIC-Fujian Petrochemical Complex in China. This facility will feature a mixed-feed, LPG, and naphtha steam cracker and world-class downstream units, supporting our effort to diversify feedstock sources. Meanwhile, our joint venture with SINOPEC in China uses a balanced mix of liquid and gas feedstocks.

In Europe, our liquid crackers rely on externally sourced feedstocks, including cumene, phenol, and acetone, which serve as feedstocks for polycarbonate production at our European assets. We produce valuable products and solutions by processing a wide range of feedstock sources both locally and globally, and prioritize efforts to reduce use of mineral-based raw materials wherever possible.



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PEOPLE AND SOCIETAL IMPACT

OUR PEOPLE

28,000+

Employees globally

9%

Women in the workforce

229

Employee global assignments

1,622

New hires

58

Average training hours per employee

582

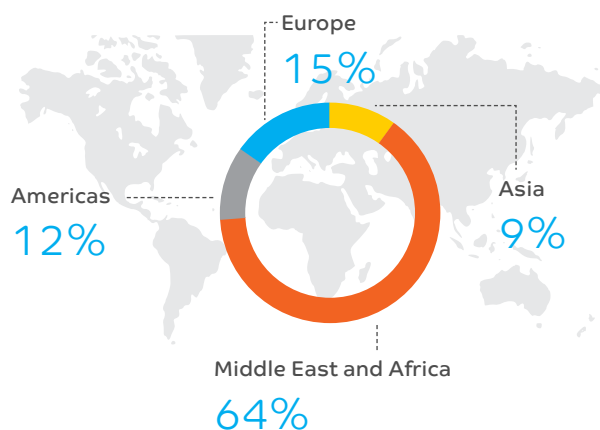
SABIC leadership learning participants

6%

Turnover rate

In 2024, human resource priorities were driven by employee feedback and leadership objectives, addressing important organizational competencies and mindset shift. HR played a pivotal role in mobilizing teams to deliver impactful programs and workshops that advanced these priorities. Employee career growth was prioritized by further integrating structured competency-based strategies and development pathways with meaningful discussions facilitated by our well-established talent review process to foster shared accountability for supporting employees' careers and aspirations while developing the skills and capabilities required for SABIC's current and future objectives.

WORKFORCE DISTRIBUTION

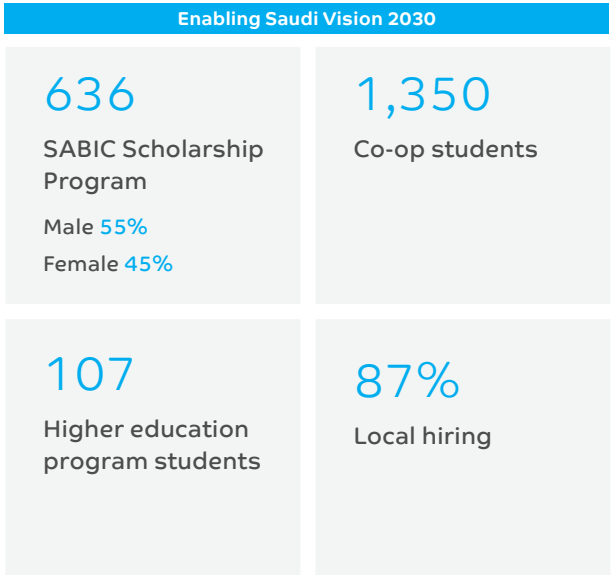


PEOPLE DEVELOPMENT

In 2024, SABIC recorded an average of 58 hours of training for direct hire employees, significantly greater than the Association for Talent Development (ATD) benchmark of 32.9 hours per employee (per year). Another major initiative was the launch of a new learning portal through our Global Learning & Academy, offering over 2,100 courses across nearly 170 competencies addressing a broad range of priorities. The portal was one of our most visited internal platforms, with over 3,000 classes delivered to over 30,000 employees (including nondirect hire employees) and over 200,000 total views. In 2024, 100% of eligible employees received a performance rating and 92% of active eligible employees completed a mid-year review, revisiting and updating their annual objectives.

HOMEGROWN TALENT FOR GLOBAL IMPACT

SABIC plays a role in supporting Saudi Vision 2030's human capital development goals by contributing to a skilled national workforce, with attention on women and young people. Through a variety of programs, we foster career and technical development at multiple levels. In 2024, SABIC Academy delivered various programs to more than 200 government leaders across different levels, representing a range of ministries and government authorities; SABIC Academy partnered with the Ministry of Human Resources to support its Sector Skills Council for the Energy and Utilities sector. Additionally, our participation in the National Training Campaign (WAAD) exceeded expectations, delivering approximately 750,000 training opportunities by the end of 2024 – well beyond the initial pledge of 200,000 by 2025.



GLOBAL LEADERSHIP PROGRAMS

In 2024, we extended the range and reach of our leadership development programs. A new initiative, the Team Leadership Boot Camp, was aimed at equipping our team leaders with the mindset and skills needed to realize their full potential. The program was conducted in Saudi Arabia, Singapore, and India, engaging over 1,250 leaders and achieving a 96% satisfaction rate. Expansion to Greater China, Europe, and the Americas is planned for 2025 to ensure a critical mass and a consistent approach to mindset change and team leadership development across our operations.

Our mentoring program encourages employees to register in their respective capacities as mentor or mentee on our HR platform, thus creating internal connections and sharing organizational knowledge.



A THRIVING WORKPLACE

The INSPIRE Conference, hosted in Jubail, served as SABIC’s annual recognition of International Women’s Day. At this event, we launched SABIC’s Sense of Belonging Statement, underscoring our pledge to create a workplace where every employee can thrive.

We ran a second pilot of the Inspire: Beyond Bias program, a 10-week capability-building accelerator engaging 280 leaders across North America and South America. This program is designed to enhance workplace culture by equipping leaders with practical tools to create environments that allow colleagues to feel they are respected and that they belong.

CULTURE AND WORKPLACE

2024 Women MAKE Awards
U.S. National Association of Manufacturers award for top female talent in the manufacturing industry.

Better Health at Work Award, Teesside, United Kingdom
SABIC was recognized for its comprehensive employee wellbeing programs.

Ethisphere Compliance Leader Verification™
SABIC was recognized for its ethics and compliance program for 2024-2025.

Top Employers Institute
SABIC was named a Top Employer in Asia-Pacific for the 11th consecutive year in a row.

EMPLOYEE EXPERIENCE AND ENGAGEMENT

In 2024, survey participation increased by 9% over 2023, marking the highest voluntary response rate in SABIC’s history – a testament to the growing confidence of employees in sharing their opinions and concerns. We launched targeted interventions to address identified gaps and implement analytics to monitor progress. As a result, 72% of employees surveyed reported feeling they thrive at SABIC in 2024.

EMPLOYEE WELLBEING

SABIC takes a multidimensional approach towards employee wellbeing and is shifting towards holistic wellbeing, which emphasizes a comprehensive approach to employee health by addressing physical, emotional, social, financial, and career dimensions collectively. One such benefit is access to employee assistance programs, which provide expanded healthcare options for employees and their families.

LOCAL CONTENT

Since its inception in 2017, SABIC's Local Content and Business Development Unit has proven to be a national champion in driving Saudi Arabia's economic transformation and industrial localization. By empowering downstream industries and building local industrial capabilities, SABIC is playing a vital role in Saudi Arabia's transition toward a more self-sustaining and globally competitive economy.

<p>ﷲ 4.4 Bn.</p> <p>Estimated GDP impact in 2024 US\$ 1.2 Bn.</p>	<p>8,682</p> <p>Jobs enabled in 2024</p>	<p>43,350</p> <p>Training hours in 2024</p>	<p>48.3%</p> <p>SABIC Local Content Score</p>
<p>ﷲ 21.1 Bn.</p> <p>Estimated GDP impact since 2018 US\$ 5.6 Bn.</p>	<p>39,440</p> <p>Jobs enabled since 2018</p>	<p>193,742</p> <p>Training hours since 2018</p>	<p>ﷲ 31.7 Bn.</p> <p>Local spend on goods and services in 2024 US\$ 8.5 Bn.</p>

LOCALIZATION AND ECONOMIC IMPACT

Local content (LC) refers to the total economic value generated within Saudi Arabia through local workforce employment, procurement of goods and services, technology transfer, and domestic investment. The Local Content and Government Procurement Authority defines and regulates local content policies across various sectors. In 2024, we improved our LC Audited Score to 48.3%; we embedded LC requirements into 65 contracts generating ﷲ 2.2 Bn. in impact and redirected ﷲ 85.4 Mn. to local manufacturers across seven key value pools.

At the Energy Localization Forum, SABIC signed 13 sizable procurement agreements worth ﷲ 1.8 Bn., delivering a ﷲ 900 Mn. LC impact. In addition, six Memoranda of Understanding (MoU) valued at ﷲ 1 Bn. were signed in connection with supply chain sustainability, advanced manufacturing, and renewable energy.

TECHNOLOGY AND INNOVATION

SABIC enabled Saudi businesses to develop in 2024 by implementing technologies across vital sectors, further advancing localization and industrial capabilities. The Home of Innovation™ (HoI), a SABIC initiative designed to empower creation, foster collaboration with local entities,

and drive economic development in Saudi Arabia, reached a milestone of 10,000 governmental and business visitors since its inception. In 2024, it welcomed eight new partners and onboarded 21 technologies to enable localized solutions such as Hyper SIP panel manufacturing in collaboration with Ma'aden Industries for Metals.

STRATEGIC PARTNERSHIPS AND INVESTMENTS

SABIC continued to cultivate a network of partnerships with governmental entities and industry leaders to lead industrial development and enabling local Saudi content, including:

- **Saudi Industrial Development Fund:** Approved funding for four investments with a total capital expenditure of ﷲ 63.1 Mn.
- **Social Development Bank:** Provided funding for eight investments, amounting to a total capital expenditure of ﷲ 26.5 Mn.
- **MODON, Federation of Saudi Chambers, and Monsha'at:** Approved land allocations for 53 investors, covering a total area of 17.87 Mn. m².
- **Royal Commission for Jubail and Yanbu:** Facilitated land allocations for 19 investments, totaling 797,952 m².

NUSANED INVESTMENT™

NUSANED™ is SABIC’s initiative to empower small and medium-sized enterprises (SMEs), entrepreneurs, and local companies by offering assistance in local workforce development, training, and access to financing. The initiative supports Saudi Arabia’s Vision 2030, aiming to boost local businesses and contribute to the national economy.

In 2024, 24 new investors were onboarded to NUSANED™, contributing ₪ 930 Mn. to the local Saudi economy and enabling the creation of 433 Saudi jobs. Through Nusaned Investment™, ₪ 500 Mn. was committed to support local Saudi SMEs. Investments in companies like Advanced Medical Co. (AMC), making essential healthcare products, reducing import dependency, and enabling the creation of specialized jobs, as well as DarTec Engineering Consulting, offering reverse engineering solutions and industrial spare parts, reflect our dedication to enabling

Saudi SMEs to drive resilience in critical sectors. Nusaned Investment™ announced its joint venture with GCC Lab Technical Services Company, Jabeen and Motabaqah, valued at ₪ 356 Mn. As of end December, 2024, Nusaned Investment™ assets under management totaled approximately ₪ 680 Mn., reflecting investments in six portfolio companies with an average equity stake of 30%, reaffirming its dedication to bolstering the Saudi economy.















WORKFORCE DEVELOPMENT AND
JOB ENABLEMENT

Since the inception of NUSANED™, we have successfully enabled the creation of 39,440 Saudi Jobs, with an estimated GDP impact of ₪ 21.1 Bn. In 2024, we enabled the creation of 8,682 jobs through the initiative and its graduates, and in collaboration with specific partners, including 2,296 jobs for women, achieving 30% female participation.

COMMUNITIES

73 global CSR programs	1,900+ SABIC volunteers	US\$ 4.47 Mn. invested in CSR programs ₪ 16.77 Bn.	399,187 people reached in 20 countries
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Our social responsibility efforts are guided by our RAISE framework – Reputation, Audience, Innovation, Strategy, and Endurance. This helps us choose initiatives that elevate our brand, address certain societal needs, and align with our values. Within this framework, we identify opportunities and develop CSR initiatives based on both major global trends and pressing needs in our communities.

SABIC CSR priority focus areas	 Health and Wellness	 Science and Technology in Education	 Environmental Protection	 Water and Sustainable Agriculture
VISION  رؤية ٢٠٣٠ الملكة العربية السعودية KINGDOM OF SAUDI ARABIA	A vibrant society 	A thriving economy 	An ambitious nation 	An ambitious nation 
SUSTAINABLE DEVELOPMENT GOALS 				

EVALUATION CRITERIA



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HEALTH AND WELLNESS

In 2024, our health and wellness programs spanned 14 countries. SABIC cooperated with health campaigns, including the National Project on Prevention of Drugs (Nebras), Halfway Home Center project, sponsorship of the Mental Health Award, and a research chair at King Saud University. Our cooperation with the Cochlear Implant Association (Asmok) in Saudi Arabia supports children with cochlear implants by raising awareness and working with accredited centers to provide tailored assistance. The program includes training family members to help children adapt and build confidence. In India, we continued our “They See, They Learn” program which targets students in government schools and conducts eye check camps.

SCIENCE AND TECHNOLOGY EDUCATION

SABIC’s activities are at the intersection of material science and technology, thereby positioning us to foster education in these fields. A highlight was our sponsorship of the 56th International Chemistry Olympiad 2024, held for the first time in Saudi Arabia during July. Three hundred thirty-three participants from 90 countries were welcomed to our Plastics Application Development Center. Furthermore, the 2024 SABIC Summer Innovation Program took place in Riyadh, Jubail, and Yanbu, engaging 300 students with the aim of deepening their understanding of Saudi Vision 2030’s objectives while promoting SABIC’s values.

ENVIRONMENTAL PROTECTION

In 2024, SABIC’s Global Environmental Protection Initiative encompassed a range of activities, including environmental awareness sessions, recycling campaigns, and tree-planting initiatives, reaching multiple countries. In the UK, our employees took part in volunteering at RSPB Saltholme, a wetlands nature reserve for birds and other wildlife, helping to clear invasive sea buckthorn plants to improve the habitat for native plant species. Meanwhile, our employees in Texas collaborated with other local companies in efforts to remove and clear trash that had washed up on the Texas City shoreline and to support the protection of marine life in the area; other cleanup activities were conducted in Singapore, Vietnam, Thailand, Indonesia, and South Korea.

ETHICS AND COMPLIANCE

In 2024, SABIC updated its Code of Ethics, adopting a value-driven, inclusive tone with simplified language to make the Code a practical guide and tool for employees to use in their daily tasks. The Code is available in multiple languages, including English, Arabic, Chinese, Dutch, and Portuguese, and features interactive links to guide users to a dedicated Code of Ethics portal with additional resources.

Employees are required to abide by the Code in all business interactions, and complete training on relevant policies every two years. Employees and other stakeholders are encouraged to report any integrity concerns through various channels, including an anonymous external Speak-Up Link on SABIC’s website. Our non-retaliation policy protects individuals who raise concerns in good faith or participate in investigations.

Our suppliers are bound by SABIC’s Supplier Code of Conduct; temporary and contract workers are required to comply with our Temporary Worker Code of Conduct. Both documents mirror the ethical standards outlined in our Code of Ethics. We conduct due diligence screening of third parties including customers, suppliers, distributors, and contract workers.

COMPLIANCE INVESTIGATIONS

A total of 208 compliance-related incidents were reported in 2024; 77 concerns were found to be in violation of the SABIC Code of Ethics and were addressed appropriately, with 158 investigations closed in the fiscal year 2024.

208

Compliance
concerns raised

77

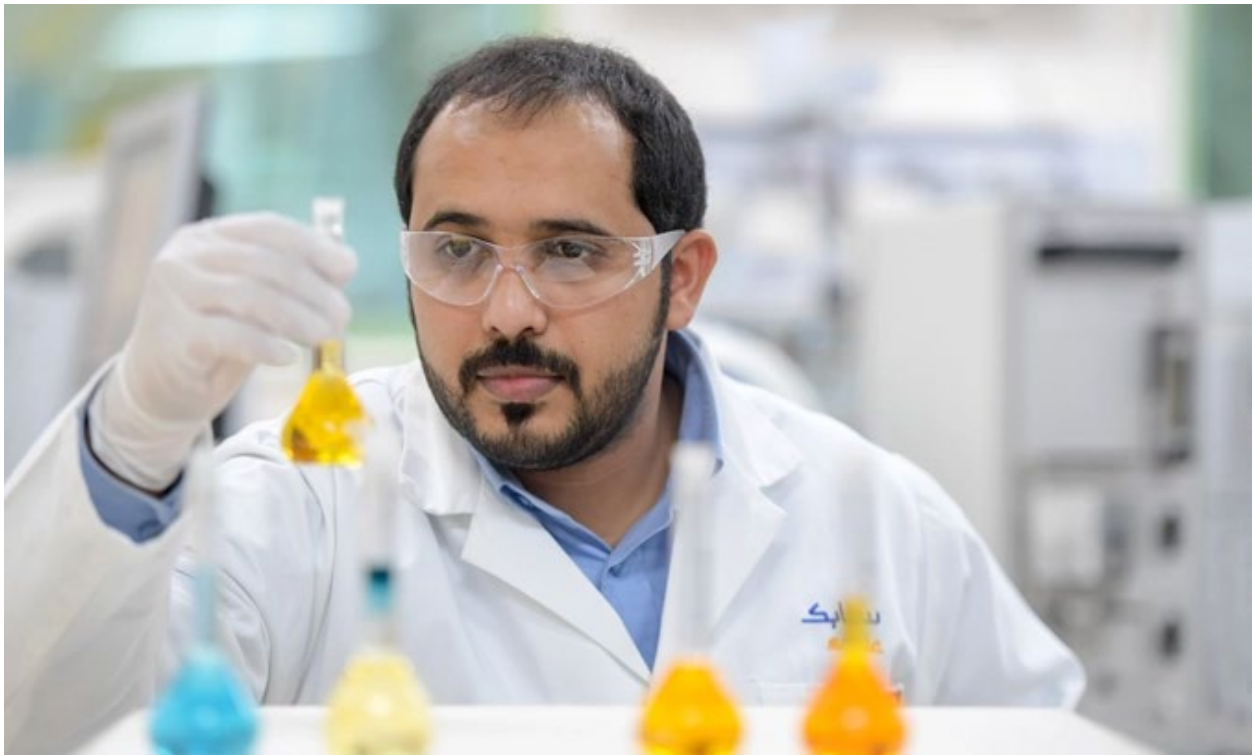
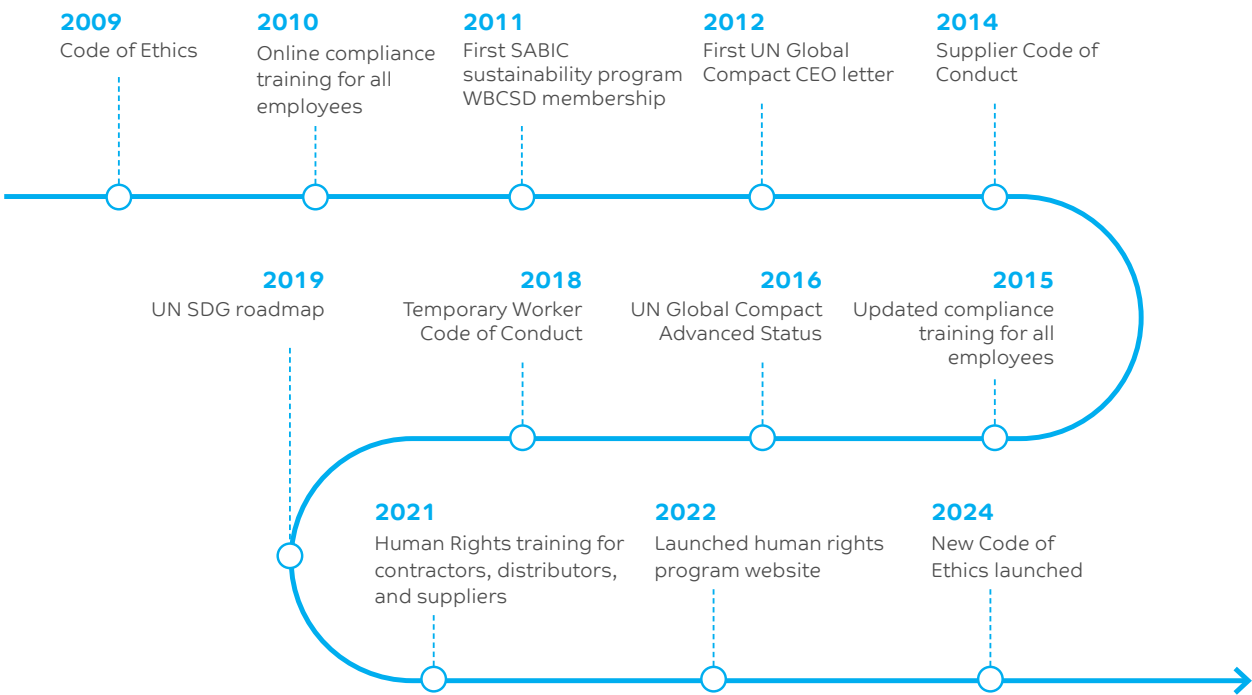
Violations found
and addressed

158

Investigations
closed

In 2024, we invested in guidance and awareness programs tailored to internal and external stakeholder groups on applicable trade laws and regulations across operations. Our trade compliance program utilizes screening tools, internal and external communications, and training to respond to risks presented by cross-

border business. As a member of the Ethisphere Institute and Ethisphere's Business Ethics Leadership Alliance (BELA), SABIC leverages its networks to share knowledge and experiences from across many organizations to further strengthen and benchmark our ethics and compliance program, building compliance capacity internally and externally with our stakeholders.



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CORPORATE GOVERNANCE

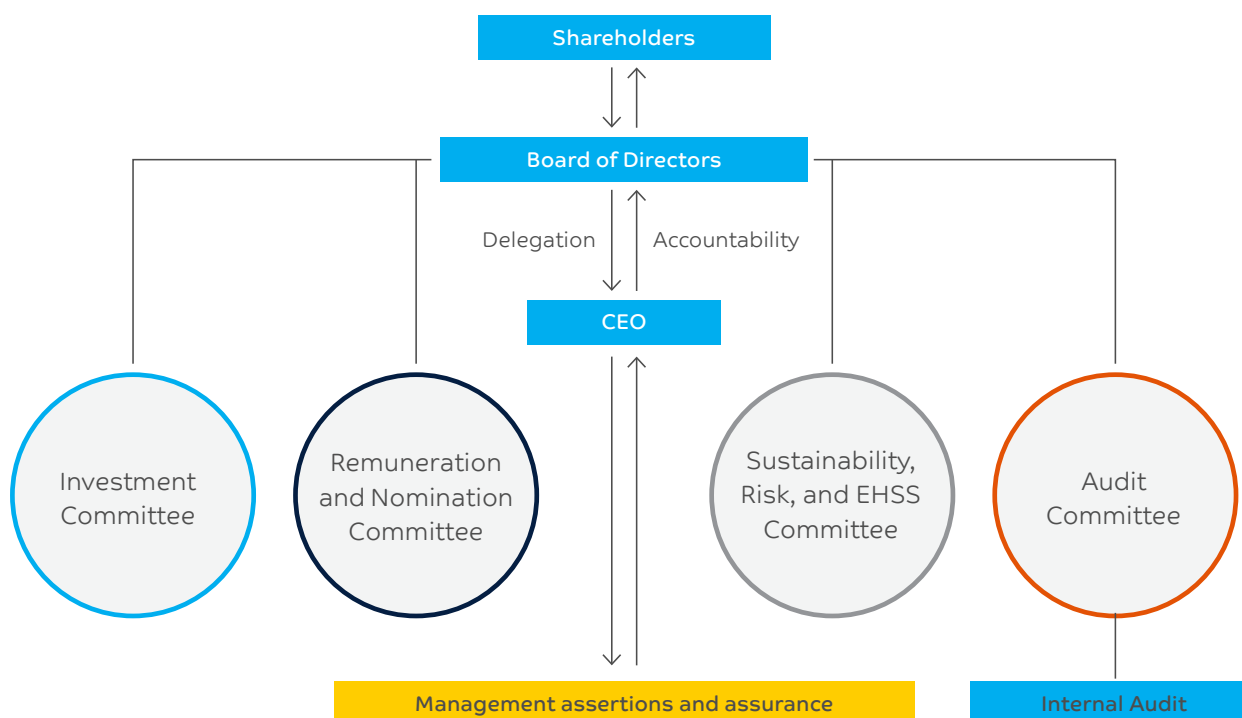
Scan to read our full Integrated Annual Report for 2024

SABIC maintains high standards of corporate governance through planning, risk management, transparency, and social responsibility. Its tailored governance framework defines roles, responsibilities, decision-making, and accountability, ensuring alignment with the Saudi Capital Market Authority and best practices. The Board provides oversight, regularly reviewing compliance with laws and evolving business conditions. SABIC prioritizes shareholder and stakeholder rights, ensuring

transparency, fairness, and competitiveness. In 2024, the Board endorsed, and the General Assembly approved, several important documents, including:

- Audit Committee Charter
- Remuneration and Nomination Committee Charter
- Board Membership Policy
- Remuneration Policy.

In accordance with regulatory requirements, the Board approved the Board Charter, Investment Committee Charter, and Sustainability, Risk, and EHSS Committee Charter.



SUSTAINABILITY GOVERNANCE AND ORGANIZATION

SABIC's Board is ultimately responsible for promoting the long-term success of the company. Therefore, it approves SABIC's purpose, long-term strategy, objectives, and values. It approves all necessary policies and KPIs for alignment with desired sustainability aspirations.

SABIC's Executive Committee (ExCom) is chaired by the CEO and includes all Executive Vice Presidents including the Chief Sustainability Officer. The ExCom is responsible for setting the sustainability vision, priorities, and goals, and is ultimately accountable for

Company performance measured against those goals. The ExCom has the discretion of creating subcommittees to prioritize specific areas, such as climate change, product stewardship. Company performance against GHG emission reduction ambitions is directly linked to the financial compensation of all executive leaders. In 2024, our Sustainability score was 24.4, placing us in line with our industry peers; and our ESG score, as reflected in the Bloomberg ESG Data Index, continues to rank among the leaders in the Basic and Diversified Chemicals sector.

BOARD STRUCTURE AND COMPOSITION

SABIC has a one-tier Board consisting of nine directors, the majority of whom are non-executives, including independent directors. The current Board term expires on April 9, 2025. A new Board will be elected to start a new term (April 10, 2025 – April 9, 2028).

As of December 31, 2024, the SABIC Board comprises the following directors:

Name	Role	Classification	Capacity	External mandates**
Khalid Al-Dabbagh	Chairman	Non-executive	Personal	1
Ziad Al-Murshed	Member	Non-executive	Personal	–
Abdulrahman Al-Fageeh	Member	Executive	Personal	1
Mohammed Al-Nahas	Member	Non-executive	Representing GOSI*	1
Dr. Mohammed Al-Qahtani	Member	Non-executive	Personal	2
Yousef Al-Zamel	Member	Independent	Personal	–
Nader Al-Wehibi	Member	Independent	Personal	1
Calum MacLean	Member	Independent	Personal	–
Dr. Faisal Al-Faqeer	Member	Non-executive	Personal	–

Nine (9) Directors

Three (3) Independent (33.3%)

Five (5) Non-Executive (55.6%)

One (1) Executive (11.1%)

Average external mandates 0.6

* General Organization for Social Insurance

** In joint-stock listed companies

UPLIFTING BOARD EFFECTIVENESS ACROSS SABIC AFFILIATES

We are strengthening corporate governance across the organization, including our affiliates. In 2024, we introduced the Board Development Framework to enhance Board effectiveness through specialized programs tailored for Board stakeholders of SABIC affiliates. The initiative launched with the inaugural Board Chair Summit in December 2024. The framework encompasses components such as Board certifications, structured assessments, and networking communities, aimed at fostering a culture of improvement and maximizing Board effectiveness to drive enterprise value.



SUPPLEMENTARY INFORMATION

Scan to read our full Integrated
Annual Report for 2024

NONFINANCIAL INDICATORS

Most material key performance indicators			Unit	2024	2023	2022	2021	2020
Resource efficiency								
✓	○	Energy intensity	GJ/t product sales	16.44	15.9	16	16.7	17.1
✓	○	Water intensity	m3/t product sales	2.56	2.4	2.5	2.7	2.7
✓	○	Material loss intensity	t/t product sales	0.05	0.06	0.06	0.06	0.06
✓	○	Flaring reduction since 2010	%	49.9	38	57	54	56
✓		CO ₂ utilization	Mn. t	3.95	3.8	3.8	3.6	3.7
Air emissions								
✓		NOx	t	24,866.79	21,567	23,929		
✓		SOx	t	2,864.81	2,933	3,071		
Waste management								
✓		Hazardous waste generated	t	428,816	484,585			
		Hazardous waste recovery	t	298,764	348,774			
		Hazardous waste disposal	t	130,052	135,811			
✓		Non-hazardous waste generated	t	109,643	139,655			
		Non-hazardous waste recovery	t	25,122	46,505			
		Non-hazardous waste disposal	t	84,521	93,155			
Climate								
✓	○	Absolute GHG emissions (total Scopes 1 and 2)	Mn. tCO ₂ e	43.0	42.8	44.4	44.3	48.3
✓	○	GHG emission intensity	tCO ₂ e/t product sales	1.05	1.02	1.02	1.07	1.13
Innovation and sustainability solutions								
		Total SABIC patent portfolio	No.	11,000+	11,070	9,948	10,090	9,946
Governance and integrity								
✓		Compliance concerns raised	No.	208	147	136	99	90
✓		Investigations closed	No.	158	114	113	89	69
✓		Violations found and addressed	No.	77	51	42	41	30
		Training completion	%	99	96	99	99	99

Most material key performance indicators	Unit	2024	2023	2022	2021	2020
Environment, health, safety, and security						
✓ Total Recordable Injury and Illness Rate (TRIIR)	(Number of recordable injuries + illnesses) * 200,000 hours worked/ Total man-hours worked	0.09	0.10	0.10	0.11	0.10
✓ Fatalities	No.	0	1	0	0	3
✓ Fatalities rate	Number of fatalities * 200,000 hours worked/ Total man-hours worked	0	0.001	0	0	0.003
American Petroleum Institute (API) 754 Tier 1 Process Safety Events	No.	6	11	11	15	10
✓ American Petroleum Institute (API) 754 Tier 1 Process Safety Events Rate	Number of Tier 1 Process Safety Events * 200,000 hours worked/Total man-hours worked	0.008	0.015	0.012	0.016	0.011
Human capital development						
Women in the workplace		9	8	8	7	7
Social impacts						
○ Community giving		4.5	12.8	28.9	33.5	39.6
Supply chain						
Total suppliers through Supplier Life Cycle and Performance Management (SLM) program		27,439	33,591	32,254	30,355	28,563
Suppliers assessed through TFS-EcoVadis		247	167			
Suppliers audited through TÜV		530	165			
Suppliers qualified through TÜV		395	115			

✓ Indicators with this icon were subject to a limited assurance engagement for year end.

○ Indicators with this icon have been restated for prior years based on changes in reporting boundaries.

MARKETS WE SERVE



AGRICULTURE

MATERIALS USED

Granular and prilled urea, ammonia, DAP, MAP, NPK, SABIC stabilized urea, humic acid coated urea, zinc coated urea and technical grade urea (TGU).

END APPLICATIONS

Global broad-scale agriculture; horticulture and greenhouses; DEF manufacture; and industrial uses/resins.



AUTOMOTIVE

MATERIALS USED

Engineered thermoplastics (e.g. ABS, PC & PC blends, PBT, PET, TPI); polyolefins (e.g. PP, LGF & SGF-PP) and elastomers (e.g. BR, EPDM), including polymers from SABIC's TRUCIRCLE™ portfolio and BLUEHERO™ initiative; and high performance plastics including amorphous thermoplastic polyetherimide (PEI) resin, polyphenylene ether (PPE) resin, specialty compounds and copolymers, as well as additives.

END APPLICATIONS

Exteriors, interiors, safety systems, EV batteries, hoses and seals, lighting systems and smart panels, sensors, structures, tires, windows.



BUILDING AND CONSTRUCTION

MATERIALS USED

EPS and LDPE (ixPE), PPUMS, HDPE, LLDPE, LDPE, PVC, PP and ABS, including polymers from TRUCIRCLE™ portfolio, LNP™ compounds and copolymers.

END APPLICATIONS

EPS beads composite; PP foam sandwich panels; ixPE foaming sheets for floor underlayment; pressure and non-pressure pipes; wire and cable; building parts.



CONSUMER PRODUCTS

MATERIALS USED

PP and its compounds, PE, PET, PMMA, POE, Nylon, EPDM, PS, PBT, ABS, PC and its compounds; renewable, circular, and mechanically recycled PCR polymers from the TRUCIRCLE™ portfolio.

END APPLICATIONS

Home appliances (large and small), luggage, furniture, household products including food and drinkware, children's products, sports and leisure equipment, helmets, gardening and DIY tools, toiletries, crates and baskets, sunglasses, traffic control equipment.



ELECTRICAL AND ELECTRONICS

MATERIALS USED

Engineered thermoplastics, POE, PP, PE, including Polymers from TRUCIRCLE™ portfolio, high performance plastics including PEI and PPE resins, specialty compounds and copolymers, as well as additives.

END APPLICATIONS

Photovoltaic and solar, inverters, energy distribution components, EV charging infrastructure, energy storage, connectors, laptops, smartphones, printers, lighting.



HYGIENE AND HEALTHCARE

MATERIALS USED

Dedicated medical grades with a full product line from polyolefins (PE, PP) to high performance plastics including PEI resin, specialty compounds and copolymers, PC resin, PP resin, as well as a variety of specialty resins.

PURECARE™ portfolio – dedicated polyolefins for hygiene applications.

END APPLICATIONS

Insulin pens, glucose monitors, IV bottles, blood collection tubes, auto injectors, contact lens packaging, face masks, (adult) diapers, feminine products, wound absorption, surgical gowns.



PACKAGING

MATERIALS USED

PE, PP, PET, PVC, PS, PU, PMMA, ABS, PC, including circular, renewable polymers and other solutions from the TRUCIRCLE™ portfolio.

END APPLICATIONS

Flexible and rigid packaging for food, beverages, non-food, (bottles, caps, closures, pouches, cups, pails), personal care, cosmetics, transport packaging (crates, stretch film), industrial (jerry cans, intermediate bulk containers), and agricultural (silage wrap).

SABIC Global Headquarters
PO Box 5101
Riyadh 11422
Saudi Arabia
T +966 (011) 225 8000
E info@SABIC.com